

Registered number: 12525247

## **Alchemy Care Holdings Limited**

**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the Year Ended 30 June 2022**

**Balance Sheet**  
**As at 30 June 2022**

|  | Note | 2022<br>£               | 2021<br>£               |
|--|------|-------------------------|-------------------------|
| <b>Fixed assets</b>                            |      |                         |                         |
| Investments                                    | 4    | 2,951,539               | 2,951,539               |
|  |      | <u>2,951,539</u>        | <u>2,951,539</u>        |
| <b>Current assets</b>                          |      |                         |                         |
| Debtors: amounts falling due within one year   | 5    | 216,291                 | 25,210                  |
| Cash at bank and in hand                       |      | 23,242                  | 15,754                  |
|  |      | <u>239,533</u>          | <u>40,964</u>           |
| Creditors: amounts falling due within one year | 6    | (1,731,602)             | (1,644,299)             |
| <b>Net current liabilities</b>                 |      | <u>(1,492,069)</u>      | <u>(1,603,335)</u>      |
| <b>Total assets less current liabilities</b>   |      | <u>1,459,470</u>        | <u>1,348,204</u>        |
| <b>Net assets</b>                              |      | <u><u>1,459,470</u></u> | <u><u>1,348,204</u></u> |
| <b>Capital and reserves</b>                    |      |                         |                         |
| Called up share capital                        | 7    | 1,350,640               | 1,350,640               |
| Profit and loss account                        |      | 108,830                 | (2,436)                 |
|  |      | <u><u>1,459,470</u></u> | <u><u>1,348,204</u></u> |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**J Twocock**  
Director  
Date: 9 February 2023

The notes on pages 2 to 4 form part of these financial statements.

**Notes to the Financial Statements  
For the Year Ended 30 June 2022**

**1. General information**

Alchemy Care Holdings Limited is a private company, limited by share capital, and incorporated in England and Wales, registration number 12525247. The registered office address is 15-21 Perryfield Road, Crawley, West Sussex, RH11 8AA.

The financial statements are presented in sterling and rounded to the nearest £1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Exemption from preparing consolidated financial statements**

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

**2.3 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.4 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.5 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**Notes to the Financial Statements  
For the Year Ended 30 June 2022**

**2. Accounting policies (continued)**

**2.9 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

**4. Fixed asset investments**

|                          | Investments in<br>subsidiary<br>companies<br>£ |
|--------------------------|--|
| <b>Cost or valuation</b> |  |
| At 1 July 2021           | 2,951,539                                      |
| At 30 June 2022          | <u>2,951,539</u>                               |

**Subsidiary undertakings**

The following were subsidiary undertakings of the Company:

| Name                                | Registered office | Class of<br>shares | Holding |
|-------------------------------------|-------------------|--------------------|---------|
| Alchemy Care (Greensleeves) Limited | United Kingdom    | Ordinary           | 100%    |
| Alchemy Care Property Limited       | United Kingdom    | Ordinary           | 100%    |
| Cornelius House Limited             | United Kingdom    | Ordinary           | 100%    |

**5. Debtors**

|                                    | 2022<br>£      | 2021<br>£     |
|------------------------------------|----------------|---------------|
| Amounts owed by group undertakings | 171,348        | -             |
| Other debtors                      | 44,943         | 25,210        |
|                                    | <u>216,291</u> | <u>25,210</u> |

**Notes to the Financial Statements  
For the Year Ended 30 June 2022**

**6. Creditors: Amounts falling due within one year**

|                                    | <b>2022</b>             | 2021                    |
|------------------------------------|-------------------------|-------------------------|
|                                    | <b>£</b>                | £                       |
| Amounts owed to group undertakings | 1,716,937               | 1,641,899               |
| Corporation tax                    | 6,691                   | -                       |
| Other creditors                    | 5,694                   | -                       |
| Accruals and deferred income       | 2,280                   | 2,400                   |
|                                    | <u><b>1,731,602</b></u> | <u><b>1,644,299</b></u> |

**7. Share capital**

|  | <b>2022</b>             | 2021                    |
|--|-------------------------|-------------------------|
|  | <b>£</b>                | £                       |
| <b>Allotted, called up and fully paid</b>                  |                         |                         |
| 1,350,440 (2021 - 1,350,440) Ordinary shares of £1.00 each | 1,350,440               | 1,350,440               |
| 100 (2021 - 100) Ordinary A shares of £1.00 each           | 100                     | 100                     |
| 100 (2021 - 100) Ordinary B shares of £1.00 each           | 100                     | 100                     |
|  | <u><b>1,350,640</b></u> | <u><b>1,350,640</b></u> |

**8. Related party transactions**

During the year the company provided an interest-free loan to one of the directors. At the balance sheet date, the amount due to the company was £30,059 (2021 - £25,210).

During the year one director provided an interest-free loan to the company. At the balance sheet date, the amount due to the director was £5,694 (2021 - £Nil).

**9. Controlling party**

Alchemy Care Holdings Limited is owned by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.