

HADRAJ LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
18 MARCH 2020 TO 31 MARCH 2021

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FOR THE PERIOD 18 MARCH 2020 TO 31 MARCH 2021**

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HADRAJ LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 18 MARCH 2020 TO 31 MARCH 2021**

DIRECTORS:

D G Bewicke-Copley
J W Bewicke-Copley
R T Bewicke-Copley
Miss H Bewicke-Copley
Lord G J Cromwell

REGISTERED OFFICE:

Warren Farm
Swinford Road
Lutterworth
Leicestershire
LE17 4HP

REGISTERED NUMBER:

12524856 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		13,497
Property, plant and equipment	5		<u>5,555,575</u>
			5,569,072
CURRENT ASSETS			
Inventories		16,306	
Debtors	6	18,980	
Cash at bank		<u>576,961</u>	
		612,247	
CREDITORS			
Amounts falling due within one year	7	<u>293,999</u>	
NET CURRENT ASSETS			<u>318,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,887,320</u>
CAPITAL AND RESERVES			
Called up share capital	8		200
Share premium			5,625,055
Retained earnings			<u>262,065</u>
SHAREHOLDERS' FUNDS			<u>5,887,320</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2021 and were signed on its behalf by:

Lord G J Cromwell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 18 MARCH 2020 TO 31 MARCH 2021**

1. STATUTORY INFORMATION

Hadraj Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue represents net invoiced sales of produce and contracting sales, excluding Value Added Tax, and includes the basic payment and environmental subsidies.

Sales of produce are recognised upon despatch.

The basic payment and environmental subsidies are recognised in the financial statements in accordance with current H M Revenue & Customs guidance.

Intangible assets

Intangible assets consist of entitlements to the basic payment scheme. The entitlements are recognised at cost and written off on a straight line basis over the period to 31 December 2024 when the scheme ends.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 15% on reducing balance, 3.33% on cost and not provided

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 18 MARCH 2020 TO 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company contributes to individuals pension accounts. Contribution payments are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	18,405
At 31 March 2021	<u>18,405</u>
AMORTISATION	
Charge for period	4,908
At 31 March 2021	<u>4,908</u>
NET BOOK VALUE	
At 31 March 2021	<u>13,497</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 18 MARCH 2020 TO 31 MARCH 2021

5. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
Additions	5,550,000	5,630	5,555,630
Disposals	-	(6)	(6)
At 31 March 2021	<u>5,550,000</u>	<u>5,624</u>	<u>5,555,624</u>
DEPRECIATION			
Charge for period	-	49	49
At 31 March 2021	<u>-</u>	<u>49</u>	<u>49</u>
NET BOOK VALUE			
At 31 March 2021	<u>5,550,000</u>	<u>5,575</u>	<u>5,555,575</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	5,079
Other debtors	12,360
Prepayments and accrued income	<u>1,541</u>
	<u>18,980</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	3,944
Tax	65,419
Other creditors	2,551
Directors' current accounts	219,835
Accrued expenses	<u>2,250</u>
	<u>293,999</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
100	Ordinary 'A'	£1	100
100	Ordinary 'B'	£1	<u>100</u>
			<u>200</u>

100 Ordinary 'B' shares of £1 each were allotted and fully paid for cash at par during the period.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 18 MARCH 2020 TO 31 MARCH 2021**

8. CALLED UP SHARE CAPITAL - continued

100 Ordinary 'A' shares of £1 each were allotted as fully paid at a premium of £56250.55 per share during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.