

REGISTERED NUMBER: 12524856 (England and Wales)

HADRAJ LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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FOR THE YEAR ENDED 31 MARCH 2023**

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HADRAJ LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

D G Bewicke-Copley
J W Bewicke-Copley
R T Bewicke-Copley
Ms H Bewicke-Copley
Lord G J Cromwell

REGISTERED OFFICE:

Warren Farm
Swinford Road
Lutterworth
Leicestershire
LE17 4HP

REGISTERED NUMBER:

12524856 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		3,681		8,589
Property, plant and equipment	5		<u>5,550,360</u>		<u>5,550,214</u>
			5,554,041		5,558,803
CURRENT ASSETS					
Inventories		13,413		14,595	
Debtors	6	57,001		9,230	
Cash at bank		<u>730,513</u>		<u>568,803</u>	
		800,927		592,628	
CREDITORS					
Amounts falling due within one year	7	<u>329,413</u>		<u>234,515</u>	
NET CURRENT ASSETS			<u>471,514</u>		<u>358,113</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,025,555</u>		<u>5,916,916</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Share premium			5,625,055		5,625,055
Retained earnings			<u>400,300</u>		<u>291,661</u>
SHAREHOLDERS' FUNDS			<u>6,025,555</u>		<u>5,916,916</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HADRAJ LIMITED (REGISTERED NUMBER: 12524856)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2023 and were signed on its behalf by:

Lord G J Cromwell - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Hadraj Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue represents net invoiced sales of produce and contracting sales, excluding Value Added Tax, and includes the basic payment and environmental subsidies.

Sales of produce are recognised upon despatch.

The basic payment and environmental subsidies are recognised in the financial statements in accordance with current H M Revenue & Customs guidance.

Intangible assets

Intangible assets consist of entitlements to the basic payment scheme. The entitlements are recognised at cost and written off on a straight line basis over the period to 31 December 2024 when the scheme ends.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 33.3% on cost, 25% on reducing balance and 15% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to individuals pension accounts. Contribution payments are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2022 and 31 March 2023	<u>18,405</u>
AMORTISATION	
At 1 April 2022	9,816
Charge for year	<u>4,908</u>
At 31 March 2023	<u>14,724</u>
NET BOOK VALUE	
At 31 March 2023	<u>3,681</u>
At 31 March 2022	<u>8,589</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	5,550,000	301	5,550,301
Additions	-	210	210
At 31 March 2023	<u>5,550,000</u>	<u>511</u>	<u>5,550,511</u>
DEPRECIATION			
At 1 April 2022	-	87	87
Charge for year	-	64	64
At 31 March 2023	<u>-</u>	<u>151</u>	<u>151</u>
NET BOOK VALUE			
At 31 March 2023	<u>5,550,000</u>	<u>360</u>	<u>5,550,360</u>
At 31 March 2022	<u>5,550,000</u>	<u>214</u>	<u>5,550,214</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	53,593	-
Other debtors	1,044	6,874
Prepayments and accrued income	2,364	2,356
	<u>57,001</u>	<u>9,230</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	82,209	9,602
Tax	26,585	8,102
Other creditors	608	-
Directors' current accounts	214,511	214,511
Accrued expenses	5,500	2,300
	<u>329,413</u>	<u>234,515</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary 'A'	£1	100	100
100	Ordinary 'B'	£1	100	100
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.