

Sociate AI Limited

Unaudited Financial Statements

for the Period 1 January 2022 to 30 June 2023

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for the period 1 January 2022 to 30 June 2023**

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Sociate AI Limited
Company Information
for the period 1 January 2022 to 30 June 2023

DIRECTORS: Mrs Y Topia Weaver
Mr L A W Robinson

REGISTERED OFFICE: Irish Square
St Asaph
Denbighshire
LL17 0RN

REGISTERED NUMBER: 12519833 (England and Wales)

ACCOUNTANTS: Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Balance Sheet
30 June 2023

	Notes	2023 £	2021 £
CURRENT ASSETS			
Debtors	4	600	-
Cash at bank		<u>20,972</u>	<u>14,430</u>
		21,572	14,430
CREDITORS			
Amounts falling due within one year	5	<u>11,006</u>	<u>13,867</u>
NET CURRENT ASSETS		<u>10,566</u>	<u>563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,566</u>	<u>563</u>
CAPITAL AND RESERVES			
Called up share capital		17	12
Share premium		258,922	174,997
Retained earnings		<u>(248,373)</u>	<u>(174,446)</u>
SHAREHOLDERS' FUNDS		<u>10,566</u>	<u>563</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 August 2023 and were signed on its behalf by:

Mrs Y Topia Weaver - Director

**Notes to the Financial Statements
for the period 1 January 2022 to 30 June 2023**

1. STATUTORY INFORMATION

Sociate AI Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2021 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2021 £
Trade debtors	<u>600</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2021 £
Trade creditors	-	2,901
Taxation and social security	456	416
Other creditors	<u>10,550</u>	<u>10,550</u>
	<u>11,006</u>	<u>13,867</u>

6. ULTIMATE CONTROLLING PARTY

There is currently no ultimate controlling party as no individual or entity owns more than 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.