

AMG GLOBAL CONSULTANCY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
11 MARCH 2020 TO 31 MARCH 2021

Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

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FOR THE PERIOD 11 MARCH 2020 TO 31 MARCH 2021**

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AMG GLOBAL CONSULTANCY LTD

**COMPANY INFORMATION
FOR THE PERIOD 11 MARCH 2020 TO 31 MARCH 2021**

DIRECTORS:

A M Gannon
Mrs S H Gannon

REGISTERED OFFICE:

18 Kingsway
Ware
Hertfordshire
SG12 0QT

REGISTERED NUMBER:

12512736 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

BALANCE SHEET
31 MARCH 2021

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2,788
CURRENT ASSETS			
Debtors	5	2,207	
Cash at bank	6	42,286	
		44,493	
CREDITORS			
Amounts falling due within one year	7	44,152	
NET CURRENT ASSETS			341
TOTAL ASSETS LESS CURRENT LIABILITIES			3,129
CAPITAL AND RESERVES			
Called up share capital	8		100
Retained earnings			3,029
SHAREHOLDERS' FUNDS			3,129

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 November 2021 and were signed on its behalf by:

A M Gannon - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 11 MARCH 2020 TO 31 MARCH 2021**

1. STATUTORY INFORMATION

AMG Global Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	<u>478</u>	<u>3,239</u>	<u>3,717</u>
At 31 March 2021	<u>478</u>	<u>3,239</u>	<u>3,717</u>
DEPRECIATION			
Charge for period	<u>119</u>	<u>810</u>	<u>929</u>
At 31 March 2021	<u>119</u>	<u>810</u>	<u>929</u>
NET BOOK VALUE			
At 31 March 2021	<u>359</u>	<u>2,429</u>	<u>2,788</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 11 MARCH 2020 TO 31 MARCH 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>2,207</u>

6. CASH AT BANK

	£
Bank account no. 1	10,478
Bank account no. 2	<u>31,808</u>
	<u>42,286</u>

Bank account no. 2 is the funds held on behalf of Kinen UK Limited a company in which A Gannon has a 10% shareholding. This holding was a temporary measure until Kinen UK Limited had set up a company bank account. Kinen UK Limited acquired a bank account post year-end and the monies held have been paid back.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	3
Taxation and social security	11,107
Other creditors	<u>33,042</u>
	<u>44,152</u>

Included in other creditors is £31,808 owed to Kinen UK Limited a company in which A Gannon has a 10% shareholding. This was a temporary measure until Kinen UK Limited had set up a company bank account. Kinen UK Limited acquired a bank account post year-end and the monies held have been paid back.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	£1	£ <u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 March 2021:

	£
A M Gannon	
Balance outstanding at start of period	-
Amounts advanced	10,803
Amounts repaid	(9,250)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>1,553</u>

The loan to A Gannon is interest free and is fully repayable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.