

Don Valley Materials Handling Limited

Financial Statements For The Year Ended 31 July 2022

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For The Year Ended 31 July 2022

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Don Valley Materials Handling Limited

Company Information
For The Year Ended 31 July 2022

DIRECTORS:

A Priestley
I A Atkinson
I Trotter
R Baker
S Doleman
L Ashurst

REGISTERED OFFICE:

Sandall Stones Road
Kirk Sandall
Doncaster
South Yorkshire
DN3 1QR

REGISTERED NUMBER:

12500721 (England and Wales)

AUDITORS:

Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

BANKERS:

Barclays Bank plc
14 Commercial Street
Sheffield
South Yorkshire
S1 2AT

Don Valley Materials Handling Limited (Registered number: 12500721)

Balance Sheet
31 July 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	403,520	174,607
Cash at bank		<u>3,701</u>	<u>16,005</u>
		407,221	190,612
CREDITORS			
Amounts falling due within one year	5	<u>337,694</u>	<u>227,184</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>69,527</u>	<u>(36,572)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>69,527</u>	<u>(36,572)</u>
CAPITAL AND RESERVES			
Called up share capital	6	10,000	10,000
Retained earnings		<u>59,527</u>	<u>(46,572)</u>
SHAREHOLDERS' FUNDS		<u>69,527</u>	<u>(36,572)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2022 and were signed on its behalf by:

A Priestley - Director

Notes to the Financial Statements
For The Year Ended 31 July 2022

1. STATUTORY INFORMATION

Don Valley Materials Handling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Accounting reference date

The company has taken advantage of the provisions in section 390 of the Companies Act 2006 which allow the company to make accounts up to a date within seven days of the accounting reference date and consequently this year the company's financial statements are made up to 5 August 2022.

Turnover

Turnover is the total value of work completed in the year together with the value of incomplete contracts for the supply and installation of goods. Maintenance works and manufactured goods are recognised upon completion and delivery as appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	751	15,670
Amounts recoverable on contracts	402,389	158,598
Prepayments and accrued income	380	339
	<u>403,520</u>	<u>174,607</u>

Notes to the Financial Statements - continued
For The Year Ended 31 July 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	35,793	63,984
Amounts owed to group undertakings	211,471	134,016
Taxation	13,963	-
Social security and other taxes	39,518	-
Directors' current accounts	22,500	22,500
Accruals and deferred income	14,449	6,684
	<u>337,694</u>	<u>227,184</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Steven Pepper FCA (Senior Statutory Auditor)
for and on behalf of Kingswood Allotts Limited, Statutory Auditor

8. CONTINGENT LIABILITIES

There is in place a cross guarantee and debenture between the company and the parent undertaking, Don Valley Engineering Group Limited and four other subsidiaries of the parent undertaking, Don Valley Engineering Company Limited, Don Valley Engineering Construction Limited, Don Valley Engineering Holdings Limited and Cleeve Materials Handling Limited dated 27 March 2019. At the balance sheet date there was a total indebtedness to the group's bankers of £1,372,070 (2021:£1,499,165). Against this debt, at the balance sheet date the group had total cash deposits with the group's bankers of £4,071,307 (2021:£2,103,244).

9. RELATED PARTY DISCLOSURES

1. At the year end the company owed £311,976 (2021: £213,693) to its parent company, Don Valley Engineering Group Limited. The loan is interest free without any formal repayment terms.

2. Included in creditors is £22,500 (2021: £22,500) owing to one of the directors. The loan is interest free and without any formal repayment terms.

10. PARENT UNDERTAKING AND ULTIMATE HOLDING COMPANY

The parent undertaking and ultimate holding company is Don Valley Engineering Group Limited, a private company, limited by shares, registered in England and Wales. The registered office is; Sandall Stones Road, Kirk Sandall, Doncaster, DN3 1QR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.