

COMPANY REGISTRATION NUMBER: 12483743

AQUASHIELD PRODUCTS UK LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 December 2021

AQUASHIELD PRODUCTS UK LIMITED

STATEMENT OF FINANCIAL POSITION

31 December 2021

	Note	2021 £	2020 £
Current Assets			
Debtors	5	3,855	9,425
Creditors: amounts falling due within one year	6	255,555	188,774
Net Current Liabilities		251,700	179,349
Total Assets Less Current Liabilities		(251,700)	(179,349)
Net Liabilities		(251,700)	(179,349)
Capital and Reserves			
Share premium account		1,000	1,000
Profit and loss account		(252,700)	(180,349)
Shareholders Deficit		(251,700)	(179,349)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 8 February 2023 , and are signed on behalf of the board by:

J Grosman

Director

Company registration number: 12483743

AQUASHIELD PRODUCTS UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Tower House, Lucy Tower Street, Lincoln, LN1 1XW, United Kingdom.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Employee Numbers

The average number of persons employed by the company during the year amounted to Nil (2020: 1).

5. Debtors

	2021	2020
	£	£
Trade debtors	3,855	9,425
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6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	145,972	8,188
Social security and other taxes	17,009	14,671
Other creditors	92,574	165,915
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	255,555	188,774
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.