

**ELEMENTAL EDGE LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 19 FEBRUARY 2020 TO 28 FEBRUARY 2021**

ELEMENTAL EDGE LTD
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

ELEMENTAL EDGE LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 19 FEBRUARY 2020 TO 28 FEBRUARY 2021

| | |
|--------------------------|---|
| Director | Gabriel Both |
| Company Number | 12471837 (England and Wales) |
| Registered Office | Kemp House 160 City Road London EC1V 2NX United Kingdom |
| Accountants | Svetlana Makusheva 81 Kimberley Gardens London N4 1LD |

ELEMENTAL EDGE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

| | Notes | 2021 £ |
|--|-------|--------------|
| Fixed assets | | |
| Tangible assets | 4 | 544 |
| Current assets | | |
| Debtors | 5 | 1,703 |
| Cash at bank and in hand | | 4,361 |
| | | <u>6,064</u> |
| Creditors: amounts falling due within one year | 6 | (468) |
| Net current assets | | <u>5,596</u> |
| Total assets less current liabilities | | 6,140 |
| Creditors: amounts falling due after more than one year | 7 | (6,537) |
| Provisions for liabilities | | |
| Deferred tax | 8 | (103) |
| Net liabilities | | <u>(500)</u> |
| Capital and reserves | | |
| Called up share capital | 9 | 100 |
| Profit and loss account | | (600) |
| Shareholders' funds | | <u>(500)</u> |

For the period ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 2 April 2021 and were signed on its behalf by

Gabriel Both
Director

Company Registration No. 12471837

ELEMENTAL EDGE LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 19 FEBRUARY 2020 TO 28 FEBRUARY 2021

1 Statutory information

Elemental Edge Ltd is a private company, limited by shares, registered in England and Wales, registration number 12471837. The registered office is Kemp House , 160 City Road, London, EC1V 2NX, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Going concern

The balance sheet shows a deficit of £500. The director, by taking account of all relevant information currently available, considers that the company will be able to meet all debts as they fall due. The director has indicated his willingness to support the company for the foreseeable future. Under these circumstances, the director is of the opinion that it is appropriate for the financial statements to be prepared on a going concern basis.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|---------------------|
| Fixtures & fittings | 25% straight line |
| Computer equipment | 33.3% straight line |

ELEMENTAL EDGE LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 19 FEBRUARY 2020 TO 28 FEBRUARY 2021

| | | | |
|---|--------------------------------|---------------------------|--------------|
| 4 Tangible fixed assets | Fixtures & fittings | Computer equipment | Total |
| | £ | £ | £ |
| Cost or valuation | At cost | At cost | |
| At 19 February 2020 | - | - | - |
| Additions | 402 | 365 | 767 |
| At 28 February 2021 | 402 | 365 | 767 |
| Depreciation | | | |
| Charge for the period | 101 | 122 | 223 |
| At 28 February 2021 | 101 | 122 | 223 |
| Net book value | | | |
| At 28 February 2021 | 301 | 243 | 544 |
| 5 Debtors: amounts falling due within one year | | | 2021 |
| | | | £ |
| Trade debtors | | | 1,703 |
| 6 Creditors: amounts falling due within one year | | | 2021 |
| | | | £ |
| Taxes and social security | | | 1,438 |
| Other creditors | | | 1,536 |
| Loans from directors | | | (2,506) |
| | | | 468 |
| Director's loan account is overdrawn by £2,506 and will be repaid within 9 months and 1 day after the year end. | | | |
| 7 Creditors: amounts falling due after more than one year | | | 2021 |
| | | | £ |
| Bank loans | | | 5,000 |
| Other creditors | | | 1,537 |
| | | | 6,537 |
| 8 Deferred taxation | | | 2021 |
| | | | £ |
| Accelerated capital allowances | | | 103 |
| | | | 2021 |
| | | | £ |
| Charged to the profit and loss account | | | 103 |
| Provision at end of period | | | 103 |

ELEMENTAL EDGE LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 19 FEBRUARY 2020 TO 28 FEBRUARY 2021

9 Share capital

2021

£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

10 Average number of employees

During the period the average number of employees was 1.

