

ELEMENTAL EDGE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

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UNAUDITED ACCOUNTS
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ELEMENTAL EDGE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Director	Roxana Maria Ananie
Company Number	12471837 (England and Wales)
Registered Office	Kemp House 160 City Road London EC1V 2NX United Kingdom
Accountants	Svetlana Makusheva FCCA Flat 1903 Navigation Point 2 Hale Wharf, Ferry Lane London N17 9LX

ELEMENTAL EDGE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	527	648
Current assets			
Debtors	5	1,525	2,022
Cash at bank and in hand		1,156	9,960
		<u>2,681</u>	<u>11,982</u>
Creditors: amounts falling due within one year	<u>6</u>	(2,157)	(9,147)
Net current assets		<u>524</u>	<u>2,835</u>
Total assets less current liabilities		1,051	3,483
Creditors: amounts falling due after more than one year	<u>7</u>	-	(3,347)
Provisions for liabilities			
Deferred tax		(100)	(123)
Net assets		<u>951</u>	<u>13</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		851	(87)
Shareholders' funds		<u>951</u>	<u>13</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 March 2023 and were signed on its behalf by

Roxana Maria Ananie
Director

Company Registration No. 12471837

ELEMENTAL EDGE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

Elemental Edge Ltd is a private company, limited by shares, registered in England and Wales, registration number 12471837. The registered office is Kemp House, 160 City Road, London, EC1V 2NX, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% straight line
Computer equipment	33.3% straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

ELEMENTAL EDGE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

4 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 March 2022	838	365	1,203
Additions	-	314	314
At 28 February 2023	838	679	1,517
Depreciation			
At 1 March 2022	311	244	555
Charge for the year	209	226	435
At 28 February 2023	520	470	990
Net book value			
At 28 February 2023	318	209	527
At 28 February 2022	527	121	648
5 Debtors	2023	2022	
	£	£	
Amounts falling due within one year			
Trade debtors	1,525	765	
Other debtors	-	1,257	
	1,525	2,022	
6 Creditors: amounts falling due within one year	2023	2022	
	£	£	
Bank loans and overdrafts	-	833	
Taxes and social security	947	2,614	
Other creditors	-	5,700	
Loans from directors	1,210	-	
	2,157	9,147	
7 Creditors: amounts falling due after more than one year	2023	2022	
	£	£	
Bank loans	-	3,347	
8 Share capital	2023	2022	
	£	£	
Allotted, called up and fully paid:			
100 Ordinary shares of £1 each	100	100	
9 Average number of employees			
During the year the average number of employees was 1 (2022: 1).			

