

Hockley Developments (Mansfield Road) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2021

Hockley Developments (Mansfield Road) Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

Hockley Developments (Mansfield Road) Limited

Company Information

Director	Mr Alan Forsyth
Registered office	15 Clarendon Street Nottingham NG1 5HR

Hockley Developments (Mansfield Road) Limited

(Registration number: 12469149)
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Current assets			
Stocks	<u>4</u>	373,156	15,486
Debtors	<u>5</u>	5,266	3,099
Cash at bank and in hand		<u>787</u>	<u>-</u>
		379,209	18,585
Creditors: Amounts falling due within one year	<u>6</u>	<u>(379,216)</u>	<u>(18,592)</u>
Net liabilities		<u>(7)</u>	<u>(7)</u>
Capital and reserves			
Called up share capital		-	10
Profit and loss account		<u>(7)</u>	<u>(17)</u>
Shareholders' deficit		<u>(7)</u>	<u>(7)</u>

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 September 2021

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Mr Alan Forsyth
Director

Hockley Developments (Mansfield Road) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

15 Clarendon Street
Nottingham
NG1 5HR
England

The principal place of business is:

Sherwood Library
Mansfield Road
Nottingham
NG5 4AB
England

These financial statements were authorised for issue by the director on 30 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Hockley Developments (Mansfield Road) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2020 - 1).

4 Stocks

	2021	2020
	£	£
Work in progress	373,156	15,486

5 Debtors

	2021	2020
	£	£
Other debtors	5,266	3,099
	5,266	3,099

Hockley Developments (Mansfield Road) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Trade creditors		138,858	10,050
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>7</u>	228,979	8,542
Taxation and social security		1,379	-
Other creditors		<u>10,000</u>	<u>-</u>
		<u>379,216</u>	<u>18,592</u>

Hockley Developments (Mansfield Road) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

7 Related party transactions

Summary of transactions with parent

Hockley Developments Limited is the parent company.

Loans to or from the parent company are unsecured, non-interest bearing and repayable on demand.

£216,978.65 was payable to Hockley Developments Limited at 30 September 2021, (£8,542) 30th September 2020 which is included in 'amounts owed to group undertakings'.

£12,000 was payable to Sturgeon Avenue Limited as at 30th September 2021. This amount is included in 'amounts owed to group undertakings'.

8 Parent and ultimate parent undertaking

The company's immediate parent is Hockley Developments Limited, incorporated in England & Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.