

Unaudited Financial Statements
for the Period 31 January 2020 to 31 January 2021
for
TCS Estates Limited

Contents of the Financial Statements
for the Period 31 January 2020 to 31 January 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

G M Charlton
P J Treasure
J Shackell

REGISTERED OFFICE:

6 Ashcombe Road
Weston-super-Mare
BS23 3DY

REGISTERED NUMBER:

12434777 (England and Wales)

ACCOUNTANTS:

Pure Professionals Limited
Chartered Accountants & Tax Advisers
12 Whiteladies Road
Clifton
Bristol
BS8 1PD

Balance Sheet
31 January 2021

	Notes	£	£
FIXED ASSETS			
Investment property	4		268,339
CURRENT ASSETS			
Cash at bank		3,999	
CREDITORS			
Amounts falling due within one year	5	<u>90,906</u>	
NET CURRENT LIABILITIES			<u>(86,907)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			181,432
CREDITORS			
Amounts falling due after more than one year	6		<u>185,449</u>
NET LIABILITIES			<u>(4,017)</u>
CAPITAL AND RESERVES			
Called up share capital			1,500
Retained earnings			<u>(5,517)</u>
SHAREHOLDERS' FUNDS			<u>(4,017)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 January 2022 and were signed on its behalf by:

G M Charlton - Director

P J Treasure - Director

J Shackell - Director

Notes to the Financial Statements
for the Period 31 January 2020 to 31 January 2021

1. **STATUTORY INFORMATION**

TCS Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	268,339
At 31 January 2021	<u>268,339</u>
NET BOOK VALUE	
At 31 January 2021	<u>268,339</u>

Notes to the Financial Statements - continued
for the Period 31 January 2020 to 31 January 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	5,776
Other creditors	<u>85,130</u>
	<u>90,906</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	<u>185,449</u>
Amounts falling due in more than five years:	
Repayable by instalments	
Mortgage	<u>185,449</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	£
Mortgage	<u>191,225</u>

A fixed charge over the Investment Property was created on 27 May 2020 with Lendinvest BTL Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.