

A2B Connecting Couriers Ltd

Annual Report and Unaudited Financial Statements
for the Period from 21 January 2020 to 31 March 2021

A2B Connecting Couriers Ltd

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A2B Connecting Couriers Ltd

Company Information

Directors M A Ahmed
Mr Mohamed Omar Hassan

Registered office 284a Chase Road
Southgate
London
N14 6HF

Accountants Pounnas Ltd
284a Chase Road
Southgate
London
N14 6HF

A2B Connecting Couriers Ltd
(Registration number: 12416552)
Balance Sheet as at 31 March 2021

	Note	2021 £
Fixed assets		
Tangible assets	<u>4</u>	30,438
Current assets		
Debtors	<u>5</u>	2,182
Cash at bank and in hand		<u>3,927</u>
		6,109
Creditors: Amounts falling due within one year	<u>6</u>	<u>123</u>
Net current assets		<u>6,232</u>
Total assets less current liabilities		36,670
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(65,362)</u>
Net liabilities		<u><u>(28,692)</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		<u>(28,693)</u>
Shareholders' deficit		<u><u>(28,692)</u></u>

For the financial period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 November 2021 and signed on its behalf by:

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M A Ahmed
Director

A2B Connecting Couriers Ltd

Notes to the Unaudited Financial Statements for the Period from 21 January 2020 to 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
284a Chase Road
Southgate
London
N14 6HF

These financial statements were authorised for issue by the Board on 8 November 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicle - plant & machinery	25% on cost

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Notes to the Unaudited Financial Statements for the Period from 21 January 2020 to 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

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Notes to the Unaudited Financial Statements for the Period from 21 January 2020 to 31 March 2021

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 0.

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Notes to the Unaudited Financial Statements for the Period from 21 January 2020 to 31 March 2021

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 21 January 2020	40,584	40,584
At 31 March 2021	40,584	40,584
Depreciation		
Charge for the period	10,146	10,146
At 31 March 2021	10,146	10,146
Carrying amount		
At 31 March 2021	30,438	30,438

5 Debtors

	2021 £
Other debtors	2,182
	2,182

6 Creditors

Creditors: amounts falling due within one year

	2021 £
Due within one year	
Trade creditors	(1,343)
Accruals and deferred income	1,200
Other creditors	20
	(123)

Creditors: amounts falling due after more than one year

	Note	2021 £
Due after one year		
Loans and borrowings	7	65,362

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Notes to the Unaudited Financial Statements for the Period from 21 January 2020 to 31 March 2021

7 Loans and borrowings

	2021
	£
Non-current loans and borrowings	
Bank borrowings	50,000
Finance lease liabilities	15,362
	<hr/>
	65,362
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.