

COMPANY REGISTRATION NUMBER: 12403626

**Afan Treescapes Limited**

**Filleted Unaudited Financial Statements**

**31 January 2022**

**Afan Treescapes Limited**  
**Statement of Financial Position**  
**31 January 2022**

		<b>2022</b>	<b>2021</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>5</b>	60,429	—
<b>Current assets</b>			
Debtors	<b>6</b>	160,571	1,236
Cash at bank and in hand		—	100
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		160,571	1,336
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	216,112	235
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<b>Net current (liabilities)/assets</b>		( 55,541)	1,101
		-----	-----
<b>Total assets less current liabilities</b>		4,888	1,101
<b>Provisions</b>		3,274	—
		-----	-----
<b>Net assets</b>		1,614	1,101
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,514	1,001
		-----	-----
<b>Shareholders funds</b>		1,614	1,101
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Afan Treescapes Limited**

## **Statement of Financial Position** *(continued)*

**31 January 2022**

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These financial statements were approved by the board of directors and authorised for issue on 24 October 2022 ,  
and are signed on behalf of the board by:

Mr A D Williams

Director

Company registration number: 12403626

# Afan Treescapes Limited

## Notes to the Financial Statements

Year ended 31 January 2022

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Water Street, Margam, Port Talbot, SA13 2PA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance

## **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2021: Nil).

## 5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 February 2021	—	—	—	—
Additions	40,000	4,327	36,245	80,572
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<b>At 31 January 2022</b>	<b>40,000</b>	<b>4,327</b>	<b>36,245</b>	<b>80,572</b>
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<b>Depreciation</b>				
At 1 February 2021	—	—	—	—
Charge for the year	10,000	1,082	9,061	20,143
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<b>At 31 January 2022</b>	<b>10,000</b>	<b>1,082</b>	<b>9,061</b>	<b>20,143</b>
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<b>Carrying amount</b>				
<b>At 31 January 2022</b>	<b>30,000</b>	<b>3,245</b>	<b>27,184</b>	<b>60,429</b>
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At 31 January 2021	—	—	—	—
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## 6. Debtors

	2022 £	2021 £
Trade debtors	159,924	—
Amounts owed by group undertakings and undertakings in which the company has a participating interest	100	—
Other debtors	547	1,236
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	<b>160,571</b>	<b>1,236</b>
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**7. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	213,035	—
Corporation tax	—	235
Social security and other taxes	1,473	—
Other creditors	1,604	—
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	<b>216,112</b>	<b>235</b>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.