REGISTERED NUMBER: 12357463 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

SCORPION OCEANICS SAFFRON WALDEN LTD

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FOR THE YEAR ENDED 31 DECEMBER 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTOR:	A C Page
REGISTERED OFFICE:	10 Jesus Lane Cambridge Cambridgeshire CB5 8BA
REGISTERED NUMBER:	12357463 (England and Wales)
ACCOUNTANTS:	Thompson Taraz Rand Ltd Chartered Accountants 10 Jesus Lane Cambridge Cambridgeshire CB5 8BA

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Investments	5	**3,212,605**	3,212,605
CURRENT ASSETS			
Debtors	6	**996,020**	991,520
CREDITORS			
Amounts falling due within one year	7	**(600,000)**	(800,000)
NET CURRENT ASSETS		**396,020**	191,520
TOTAL ASSETS LESS CURRENT LIABILITIES		**3,608,625**	3,404,125
CAPITAL AND RESERVES			
Called up share capital	8	**100**	100
Retained earnings		**3,608,525**	3,404,025
SHAREHOLDERS' FUNDS		**3,608,625**	3,404,125

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2023 and were signed by:

A C Page - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Scorpion Oceanics Saffron Walden Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

5. FIXED ASSET INVESTMENTS

	Interest in other participating interests £
COST	
At 1 January 2022	
and 31 December 2022	**3,212,605**
NET BOOK VALUE	
At 31 December 2022	**3,212,605**
At 31 December 2021	3,212,605

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	**996,020**	991,520

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	**600,000**	800,000

continued...

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2022** £	2021 £
100	Ordinary	£1.00	**100**	100

9. **RELATED PARTY DISCLOSURES**

At the balance sheet date the company was owed £285,922 (2021: £281,422) from Scorpion Oceanics (Cambridge) Ltd. The amount bears no interest, is repayable on demand and is disclosed within debtors due in less than one year.

At the balance sheet date the company was owed £710,098 (2021: £710,098) from Scorpion Oceanics Limited. The amount bears no interest, is repayable on demand and is disclosed within debtors due in less than one year.