

**Unaudited Financial Statements**  
**for the Period**  
**5 December 2019 to 31 December 2020**  
**for**  
**Zhero Logistics Ltd**

**Contents of the Financial Statements  
for the Period 5 December 2019 to 31 December 2020**

	<b>Page</b>
<b>Statement of Financial Position</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Statement of Financial Position  
31 December 2020**

	Notes	£	£
<b>FIXED ASSETS</b>			
Property, plant and equipment	4		<b>42,995</b>
<b>CURRENT ASSETS</b>			
Debtors	5	2,669	
Cash at bank		<u>22,344</u>	
		<b>25,013</b>	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>25,552</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(539)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>42,456</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7		<u><b>37,500</b></u>
<b>NET ASSETS</b>			<u><u><b>4,956</b></u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			<b>1,000</b>
Retained earnings			<u><b>3,956</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>4,956</b></u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 December 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 June 2021 and were signed on its behalf by:

Mr Joseph Sharpe - Director

**Notes to the Financial Statements  
for the Period 5 December 2019 to 31 December 2020**

**1. STATUTORY INFORMATION**

Zhero Logistics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	12351329
<b>Registered office:</b>	22 Moulins Road London United Kingdom E9 7EL

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

Notes to the Financial Statements - continued  
for the Period 5 December 2019 to 31 December 2020

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>				
Additions	459	43,324	5,145	48,928
At 31 December 2020	459	43,324	5,145	48,928
<b>DEPRECIATION</b>				
Charge for period	60	5,589	284	5,933
At 31 December 2020	60	5,589	284	5,933
<b>NET BOOK VALUE</b>				
At 31 December 2020	399	37,735	4,861	42,995

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	1,689
Other debtors	980
	<u>2,669</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	122
Taxation and social security	1,710
Other creditors	23,720
	<u>25,552</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Other creditors	<u>37,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.