

JI XIANG RU YI LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

JI XIANG RU YI LTD
UNAUDITED ACCOUNTS
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JI XIANG RU YI LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

Director	Zengping WENG
Company Number	12323692 (England and Wales)
Registered Office	21 HYDE PARK ROAD LEEDS LS6 1PY ENGLAND
Accountants	HLA Accountants 21 Hyde Park Road Leeds West Yorkshire LS6 1PY

JI XIANG RU YI LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	7,999	9,410
Current assets			
Inventories		249	489
Cash at bank and in hand		2,497	3,327
		<u>2,746</u>	<u>3,816</u>
Creditors: amounts falling due within one year	<u>5</u>	(26,772)	(22,865)
Net current liabilities		<u>(24,026)</u>	<u>(19,049)</u>
Net liabilities		<u>(16,027)</u>	<u>(9,639)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(16,127)	(9,739)
Shareholders' funds		<u>(16,027)</u>	<u>(9,639)</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 August 2023 and were signed on its behalf by

Zengping WENG
Director

Company Registration No. 12323692

JI XIANG RU YI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Statutory information

JI XIANG RU YI LTD is a private company, limited by shares, registered in England and Wales, registration number 12323692. The registered office is 21 HYDE PARK ROAD, LEEDS, LS6 1PY, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Government grants

Government grants in relation to local authority grant are credited to profit and loss account, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% diminishing balance method.
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JI XIANG RU YI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 December 2021	6,128	6,895	13,023
At 30 November 2022	6,128	6,895	13,023
Depreciation			
At 1 December 2021	1,700	1,913	3,613
Charge for the year	664	747	1,411
At 30 November 2022	2,364	2,660	5,024
Net book value			
At 30 November 2022	3,764	4,235	7,999
At 30 November 2021	4,428	4,982	9,410

5 Creditors: amounts falling due within one year

	2022 £	2021 £
VAT	638	611
Trade creditors	2,546	1,843
Other creditors	-	1,973
Loans from directors	23,588	18,438
	26,772	22,865

6 Average number of employees

During the year the average number of employees was 2 (2021: 2).

