

A.R.I.E.L XPRESS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

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UNAUDITED ACCOUNTS
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A.R.I.E.L XPRESS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

Director	Ali Muhammed Anees
Company Number	12315853 (England and Wales)
Registered Office	REGENT HOUSE FOLDS ROAD BOLTON BL1 2RZ ENGLAND
Accountants	Xeinadin Group Regent House Folds Road Bolton BL1 2RZ

A.R.I.E.L XPRESS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	31,000	46,500
Tangible assets	<u>5</u>	7,495	8,818
		<u>38,495</u>	<u>55,318</u>
Current assets			
Debtors		1,759	1,250
Cash at bank and in hand		13,569	21,141
		<u>15,328</u>	<u>22,391</u>
Creditors: amounts falling due within one year		(89,537)	(90,566)
Net current liabilities		<u>(74,209)</u>	<u>(68,175)</u>
Total assets less current liabilities		(35,714)	(12,857)
Creditors: amounts falling due after more than one year		(14,040)	(15,662)
Net liabilities		<u>(49,754)</u>	<u>(28,519)</u>
Capital and reserves			
Called up share capital	<u>6</u>	100	100
Profit and loss account		(49,854)	(28,619)
Shareholders' funds		<u>(49,754)</u>	<u>(28,519)</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 January 2024 and were signed on its behalf by

Ali Muhammed Anees
Director

Company Registration No. 12315853

A.R.I.E.L XPRESS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Statutory information

A.R.I.E.L XPRESS LTD is a private company, limited by shares, registered in England and Wales, registration number 12315853. The registered office is REGENT HOUSE, FOLDS ROAD, BOLTON, BL1 2RZ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	15% reducing balance
Fixtures & fittings	15% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Total £
Cost	
At 1 December 2021	77,500
At 30 November 2022	77,500
Amortisation	
At 1 December 2021	31,000
Charge for the year	15,500
At 30 November 2022	46,500
Net book value	
At 30 November 2022	31,000
At 30 November 2021	46,500

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

5 Tangible fixed assets		Total £
Cost or valuation		
At 1 December 2021		12,146
At 30 November 2022		12,146
Depreciation		
At 1 December 2021		3,328
Charge for the year		1,323
At 30 November 2022		4,651
Net book value		
At 30 November 2022		7,495
At 30 November 2021		8,818
6 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

7 Average number of employees

During the year the average number of employees was 2 (2021: 3).

