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REGISTERED NUMBER: 12295197 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
AGR SOLAR 3 LIMITED

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for the Year Ended 31 December 2021**

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AGR SOLAR 3 LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2021

DIRECTORS:

K A Aspinall
O Breidt

REGISTERED OFFICE:

4th Floor Burlington Building
19 Heddon Street
London
W1B 4BG

REGISTERED NUMBER:

12295197 (England and Wales)

ACCOUNTANTS:

De-Warrenne Waller & Co Limited
Chartered Accountants
White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

BALANCE SHEET

31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	3		99,448		27,666
CURRENT ASSETS					
Debtors	4	94,549		-	
CREDITORS					
Amounts falling due within one year	5	<u>230,996</u>		<u>27,665</u>	
NET CURRENT LIABILITIES			<u>(136,447)</u>		<u>(27,665)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(36,999)</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(37,000)</u>		<u>-</u>
			<u>(36,999)</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2022 and were signed on its behalf by:

✕  ✕

O Breidt - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

AGR Solar 3 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided in order to write off each asset over its estimated useful life. Assets under construction are not depreciated until the completion of construction.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial liabilities, including creditors and loans from fellow group companies that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Assets under construction

Assets under construction comprise the costs incurred on the solar renewable energy development project. This includes all costs to bring the development to its intended use including direct purchases of land, planning, construction costs, materials, labour and overheads incurred during development. The accumulated capitalised costs will be depreciated in future periods when the project is completed and available for its intended use.

Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	27,666
Additions	71,782
	<hr/>
At 31 December 2021	99,448
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NET BOOK VALUE	
At 31 December 2021	99,448
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At 31 December 2020	27,666
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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	8,000	-
Other debtors	86,549	-
	<hr/>	<hr/>
	94,549	-
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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed to group undertakings	230,996	27,665
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

6. ULTIMATE CONTROLLING PARTY

The controlling party is AGR Solar Holdco Limited.

The ultimate controlling party is AGR Power Limited.

7. DEFERRED TAXATION

There was no deferred taxation liability at the year-end date. (2020: £Nil)