

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 2 2 8 8 7 1 2
Company name in full Premier Oil Belgravia Holdings Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen Roland
Surname Browne

3 Liquidator's address

Building name/number Teneo Financial Advisory Limited
Street The Colmore Building
20 Colmore Circus Queensway
Post town Birmingham
County/Region
Postcode B 4 6 A T
Country United Kingdom

4 Liquidator's name ①

Full forename(s) Ian Harvey
Surname Dean

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Teneo Financial Advisory Limited
Street The Colmore Building
20 Colmore Circus Queensway
Post town Birmingham
County/Region
Postcode B 4 6 A T
Country United Kingdom

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6 Final account

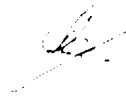
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

1

^d

6

^m

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LIQ13

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Olivia Kutner

Company name Teneo Financial Advisory Limited

Address The Colmore Building

20 Colmore Circus Queensway

Post town Birmingham

County/Region

Postcode B 4 6 A T

Country United Kingdom

DX

Telephone +44 20 3781 8549



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ENCORE (VOG) LIMITED (Company Number: 05697504)
ENCORE CCS LIMITED (Company Number: 06449599)
XEO EXPLORATION LIMITED (Company Number: 07358244)
ENCORE NATURAL RESOURCES LIMITED (Company Number: 05432824)
PREMIER OIL BUKIT BARAT LIMITED (Company Number: 08171294)
PREMIER OVERSEAS HOLDINGS LIMITED (Company Number: 03689626)
PREMIER OIL CCS LIMITED (Company Number: 08097126)
PREMIER OIL INVESTMENTS LIMITED (Company Number: 07252514)
PREMIER OIL EXPLORATION AND PRODUCTION (IRAQ) LIMITED (Company Number: 08140505)
PREMIER OIL BELGRAVIA LIMITED (Company Number: 12290237)
PREMIER OIL BELGRAVIA HOLDINGS LIMITED (Company Number: 12288712)
CHRYSAOR INVESTMENTS LIMITED (Company Number: 02673868)
CHRYSAOR PRODUCTION OIL (GB) LIMITED (Company Number: 01505606)
CHRYSAOR SUPPLY & TRADING LIMITED (Company Number: 04130571)
CHRYSAOR PETROLEUM CHEMICALS U.K. LIMITED (Company Number: 01194149)
ENCORE OIL AND GAS LIMITED (Company Number: 05388531)
PREMIER OIL E&P UK ENERGY TRADING LIMITED (Company Number: 04103928)
(ALL IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Companies")

Teneo Financial Advisory Limited
The Colmore Building
20 Colmore Circus Queensway
Birmingham
B4 6AT

FINAL ACCOUNTS PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules") AND SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act")

16 January 2024

Stephen Roland Browne and Ian Harvey Dean ("the Liquidators") were appointed Joint Liquidators of the Companies further to resolutions of the members of each company dated 20 September 2023. All licensed Insolvency Practitioners of Teneo Financial Advisory Limited ("Teneo") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.



S. R. Browne and I. H. Dean
Teneo Financial Advisory Limited
The Colmore Building
20 Colmore Circus Queensway
Birmingham
B4 6AT

Tel: +44 20 3781 8549

1. SUMMARY OF EVENTS

Key Messages	Commentary
Conduct of the liquidations	<ul style="list-style-type: none">• The matters completed during the liquidations include mandatory liquidation tasks such as statutory advertising, filings at Companies House, notifications of the liquidations and obtaining clearances/searches from HM Land Registry and the Pension Tracing Service.• The Liquidators also liaised with the Companies, their tax advisors and HM Revenue & Customs ("HMRC") with regard to the finalisation of all tax matters.• Corporation tax, VAT and PAYE/NIC clearance was obtained on 18 September 2023, prior to the Liquidators' appointment, as a result of communication Harbour Energy plc had with HMRC.• There have been no receipts or payments in any of the Companies. All costs, including our remuneration, were met by Harbour Energy plc.• No creditors' claims were notified to the Liquidators in respect of any of the Companies.
Costs of the liquidations	<ul style="list-style-type: none">• Please note all fees, costs and expenses, unless otherwise stated, are reported net of VAT.• All fees have been paid by Harbour Energy plc, a related company. Please see sections 2.2 to 2.3 for further details.
Distributions to the members	<ul style="list-style-type: none">• Encore (VOG) Limited - A total of £0.10 was distributed to the member. Please see section 2.1 for further details on this company and all others.• Encore CCS Limited - A total of £1 was distributed to the member.• XEO Exploration Limited - A total of £1 was distributed to the member.• Encore Natural Resources Limited - A total of \$1 was distributed to the member.• Premier Oil Bukit Barat Limited - A total of £1 was distributed to the member.• Premier Overseas Holdings Limited - A total of £0.10 was distributed to the member.• Premier Oil CCS Limited - A total of \$1 was distributed to the member.

	<ul style="list-style-type: none">• Premier Oil Investments Limited - A total of \$25 was distributed to the member.• Premier Oil Exploration and Production (Iraq) Limited - A total of \$100 was distributed to the member.• Premier Oil Belgravia Limited - A total of \$1 was distributed to the member.• Premier Oil Belgravia Holdings Limited - A total of \$2 was distributed to the member.• Chrysaor Investments Limited - A total of £1 was distributed to the member.• Chrysaor Production Oil (GB) Limited - A total of £1 was distributed to the member.• Chrysaor Supply & Trading Limited - A total of \$1 was distributed to the member.• Chrysaor Petroleum Chemicals U.K. Limited - A total of £1 was distributed to the member.• Encore Oil and Gas Limited - A total of \$1 was distributed to the member.• Premier Oil E&P UK Energy Trading Limited - A total of £1 was distributed to the member.
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2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS AND COSTS

All costs have been met by Harbour Energy plc, a related company.

2.1 Receipts and Payments

There have been no transactions during the liquidations, as evidenced below:

Encore (VOG) Limited

Joint Liquidators' final receipts and payments account for the period from 20 September 2023 to 16 January 2024

£	Declaration of Solvency values	Notes	20 September 2023 to 16 January 2024
Receipts			
Debtors	1	1, 2	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil

Notes

1. A first and final set-off distribution was made to the member, EnCore Oil Limited on 11 December 2023. A total of £0.01 was distributed in respect of the intercompany receivable balance due to the company from the sole shareholder, at a rate of £0.10 per ordinary share of £0.01.
2. The balances reflected on the Declaration of Solvency are rounded to the nearest pound, and hence the £0.01 intercompany receivable distributed to Encore Oil Limited is reflected as £1 on the Declaration of Solvency. This is a presentation discrepancy only.



Encore CCS Limited

Joint Liquidators' final receipts and payments account for the period from 20 September 2023 to 16 January 2024

£	Declaration of Solvency values	Notes	20 September 2023 to 16 January 2024
Receipts			
Debtors: Intercompany receivable	1	1	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil



Notes

1. A first and final set-off distribution was made to the member, EnCore Oil Limited on 11 December 2023. A total of £1 was distributed in respect of the intercompany receivable balance due to the company from the sole shareholder, which equates to a rate of £1 per ordinary share of £1.

XEO Exploration Limited
Joint Liquidators' final receipts and payments account for the period from 20
September 2023 to 16 January 2024

£	Declaration of Solvency values	Notes	20 September 2023 to 16 January 2024
Receipts			
Debtors	1	1	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil

Notes

1. A first and final set-off distribution was made to the member, EnCore Oil Limited on 11 December 2023. A total of £1 was distributed in respect of the intercompany receivable balance due to the company from the sole shareholder, at a rate of £1 per ordinary share of £0.05.



Encore Natural Resources Limited
Joint Liquidators' final receipts and payments account for the period from 20
September 2023 to 16 January 2024

£	Declaration of Solvency values	Notes	20 September 2023 to 16 January 2024
Receipts			
Debtors	1	1, 2	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil



Notes

1. A first and final set-off distribution was made to the member, EnCore Oil Limited on 11 December 2023. A total of \$1 was distributed in respect of the intercompany receivable balance due to the company from the sole shareholder, at a rate of \$1 per ordinary share of \$1.
2. The balances reflected on the Declaration of Solvency are rounded to the nearest pound, and hence the \$1 debtor was converted to GBP and rounded to £1, being the nearest whole number. This is a presentation discrepancy only.

Premier Oil Bukit Barat Limited
Joint Liquidators' final receipts and payments account for the period from 20
September 2023 to 16 January 2024

£	Declaration of Solvency values	Notes	20 September 2023 to 16 January 2024
Receipts			
Debtors	2	1, 2	-
Total receipts	2		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	2		Nil

Notes

1. A first and final set-off distribution was made to the member, Premier Oil Holdings Limited on 11 December 2023. A total of £1 was distributed in respect of the intercompany receivable balance due to the company from the sole shareholder, at a rate of £1 per ordinary share of £1.
2. The balances reflected on the Declaration of Solvency are rounded to the nearest pound, and hence the \$2 debtor was converted to GBP and rounded to £2, being the nearest whole number. This is a presentation discrepancy only.



Premier Overseas Holdings Limited
Joint Liquidators' final receipts and payments account for the period from 20
September 2023 to 16 January 2024

£	Declaration of Solvency values	Notes	20 September 2023 to 16 January 2024
Receipts			
Debtors	1	1, 2	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil



Notes

1. A first and final set-off distribution was made to the member, Premier Oil Holdings Limited on 11 December 2023. A total of £0.10 was distributed in respect of the intercompany receivable balance due to the company from the sole shareholder, which equates to a rate of £0.10 per ordinary share of £0.10.
2. The balances reflected on the Declaration of Solvency are rounded to the nearest pound, and hence the £0.10 intercompany receivable distributed to Premier Oil Holdings Limited is reflected as £1 on the Declaration of Solvency. This is a presentation discrepancy only.

Premier Oil CCS Limited
Joint Liquidators' final receipts and payments account for the period from 20
September 2023 to 16 January 2024

£	Declaration of Solvency values	Notes	20 September 2023 to 16 January 2024
Receipts			
Debtors	1	1,2	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil



Notes

1. A first and final set-off distribution was made to the member, Premier Oil Holdings Limited on 11 December 2023. A total of \$1 was distributed in respect of the intercompany receivable balance due to the company from the sole shareholder, at a rate of \$1 per ordinary share of \$1.
2. The balances reflected on the Declaration of Solvency are rounded to the nearest pound, and hence the \$1 intercompany receivable distributed to Premier Oil Holdings Limited is reflected as £1 on the Declaration of Solvency. This is a presentation discrepancy only.

Premier Oil Investments Limited
Joint Liquidators' final receipts and payments account for the period from 20
September 2023 to 16 January 2024

£	Declaration of Solvency values	Notes	20 September 2023 to 16 January 2024
Receipts			
Debtors	21	1, 2	-
Total receipts	21		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	21		Nil



Notes

1. A first and final set-off distribution was made to the member, Premier Oil Holdings Limited on 11 December 2023. A total of \$25 was distributed in respect of the intercompany receivable balance due to the company from the sole shareholder, at a rate of \$25 per ordinary share of \$25.
2. The balances reflected on the Declaration of Solvency are rounded to the nearest pound, and hence the \$25 receivable was converted to GBP and rounded to £21, being the nearest whole number. This is a presentation discrepancy only.

Premier Oil Exploration and Production (Iraq) Limited
Joint Liquidators' final receipts and payments account for the period from 20
September 2023 to 16 January 2024

£	Declaration of Solvency values	Notes	20 September 2023 to 16 January 2024
Receipts			
Debtors	81	1, 2	-
Total receipts	<u>1</u>		<u>Nil</u>
Payments			
	-		-
Total payments	<u>Nil</u>		<u>Nil</u>
Balance	<u>81</u>		<u>Nil</u>



Notes

1. A first and final set-off distribution was made to the member, Premier Oil Holdings Limited on 11 December 2023. A total of \$100 was distributed in respect of the intercompany receivable balance due to the company from the sole shareholder, at a rate of \$1 per ordinary share of \$1.
2. The balances reflected on the Declaration of Solvency are rounded to the nearest pound, and hence the \$100 debtor was converted to GBP and rounded to £81, being the nearest whole number. This is a presentation discrepancy only.

Premier Oil Belgravia Limited
Joint Liquidators' final receipts and payments account for the period from 20
September 2023 to 16 January 2024

£	Declaration of Solvency values	Notes	20 September 2023 to 16 January 2024
Receipts			
Debtors	1	1, 2	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil



Notes

1. A first and final in specie distribution was made to the member, Premier Oil Belgravia Holdings Limited on 11 December 2023. A total of \$1 was distributed in respect of the intercompany receivable balance due to the company from Premier Oil Group Holdings Limited, at a rate of \$1 per ordinary share of \$1.
2. The balances reflected on the Declaration of Solvency are rounded to the nearest pound, and hence the intercompany receivable distributed to Premier Oil Belgravia Holdings is reflected as £1 on the Declaration of Solvency. This is a presentation discrepancy only.

Premier Oil Belgravia Holdings Limited
Joint Liquidators' final receipts and payments account for the period from 20
September 2023 to 16 January 2024

£	Declaration of Solvency values	Notes	20 September 2023 to 16 January 2024
Receipts			
Investment	1	2, 3	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil



Notes

1. An in specie distribution was received from the subsidiary, Premier Oil Belgravia Limited on 11 December 2023. A total of \$1 was distributed in respect of the intercompany receivable balance due from Premier Oil Group Holdings Limited. This receivable was assigned to Premier Oil Belgravia Holdings Limited.
2. The investment value was extinguished upon receipt of the in specie distribution leaving a \$1 intercompany receivable. A first and final set-off distribution was made to the member, Premier Oil Group Holdings Limited on 11 December 2023. A total of \$1 was distributed in respect of the \$1 intercompany receivable balance due to the company from the sole shareholder, at a rate of \$1 per ordinary share of \$1.
3. The balances reflected on the Declaration of Solvency are rounded to the nearest pound, and hence the \$1 investment was converted to GBP and rounded to £1, being the nearest whole number. This is a presentation discrepancy only.

Chrysaor Investments Limited
Joint Liquidators' final receipts and payments account for the period from 20
September 2023 to 16 January 2024

£	Declaration of Solvency values	Notes	20 September 2023 to 16 January 2024
Receipts			
Debtors: Intercompany receivable (CPUKL)	1	1	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil



Notes

1. A first and final set-off distribution was made to the member, Chrysaor Production (U.K.) Limited on 11 December 2023. A total of £1 was distributed in respect of the intercompany receivable balance due to the company from the sole shareholder, at a rate of £1 per ordinary share of £1.

Chrysaor Production Oil (GB) Limited
Joint Liquidators' final receipts and payments account for the period from 20
September 2023 to 16 January 2024

£	Declaration of Solvency values	Notes	20 September 2023 to 16 January 2024
Receipts			
Debtors: Intercompany receivable (CPCO)	1	1	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil



Notes

1. A first and final set-off distribution was made to the member, Chrysaor Petroleum Company U.K. Limited on 11 December 2023. A total of £1 was distributed in respect of the intercompany receivable balance due to the company from the sole shareholder, at a rate of £1 per ordinary share of £1.

Chrysaor Supply & Trading Limited
Joint Liquidators' final receipts and payments account for the period from 20
September 2023 to 16 January 2024

£	Declaration of Solvency values	Notes	20 September 2023 to 16 January 2024
Receipts			
Debtors: Intercompany receivable (CPHL)	1	1, 2	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil



Notes

1. A first and final set-off distribution was made to the member, Chrysaor Production Holdings Limited on 11 December 2023. A total of \$1 was distributed in respect of the intercompany receivable balance due to the company from the sole shareholder, at a rate of \$1 per ordinary share of \$1.
2. The balances reflected on the Declaration of Solvency are rounded to the nearest pound, and hence the \$1 debtor was converted to GBP and rounded to £1, being the nearest whole number. This is a presentation discrepancy only.

Chrysaor Petroleum Chemicals U.K. Limited
Joint Liquidators' final receipts and payments account for the period from 20
September 2023 to 16 January 2024

£	Declaration of Solvency values	Notes	20 September 2023 to 16 January 2024
Receipts			
Debtors: Intercompany receivable (CPCO)	1	1	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil



Notes

1. A first and final set-off distribution was made to the member, Chrysaor Petroleum Company U.K. Limited on 11 December 2023. A total of £1 was distributed in respect of the intercompany receivable balance due to the company from the sole shareholder, at a rate of £1 per ordinary share of £1.

Encore Oil and Gas Limited
Joint Liquidators' final receipts and payments account for the period from 20
September 2023 to 16 January 2024

£	Declaration of Solvency values	Notes	20 September 2023 to 16 January 2024
Receipts			
Debtors	1	1, 2	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil



Notes

1. A first and final set-off distribution was made to the member, Encore Oil Limited on 11 December 2023. A total of \$1 was distributed in respect of the intercompany receivable balance due to the company from the sole shareholder, at a rate of \$1 per ordinary share of \$1.
2. The balances reflected on the Declaration of Solvency are rounded to the nearest pound, and hence the \$1 debtor was converted to GBP and rounded to £1, being the nearest whole number. This is a presentation discrepancy only.

Premier Oil E&P UK Energy Trading Limited
Joint Liquidators' final receipts and payments account for the period from 20
September 2023 to 16 January 2024

£	Declaration of Solvency values	Notes	20 September 2023 to 16 January 2024
Receipts			
Debtors	1		-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil



Notes

1. A first and final set-off distribution was made to the member, Premier Oil E&P UK Limited on 11 December 2023. A total of £1 was distributed in respect of the intercompany receivable balance due to the company from the sole shareholder, at a rate of £1 per ordinary share of £1.

2.2 Liquidators' Remuneration

The basis of our remuneration was fixed on a time costs basis by the members on 20 September 2023 however, as there were no funds in the estates, our fees were met by Harbour Energy plc, a related company.

2.3 Liquidators' Expenses (including disbursements)

Expenses are divided into those that do not need advance approval before they are charged (category 1 expenses) and those that do (category 2 expenses).

Category 1 expenses: These are payments made by us direct to third parties and for which no approval is required.

Category 2 expenses: Specific approval is required before these costs and expenses can be drawn from the liquidation estate.

Expenses (including disbursements) incurred in the report period

Category 1 Expenses

No Category 1 expenses were incurred in the report period.

Category 2 Expenses

No Category 2 expenses were incurred in the report period.

Summary of Expenses (including disbursements) incurred during the period of the liquidations

Details of all expenses (including disbursements) incurred during the period of the liquidation are given below, and from which it can be seen that we have recovered our expenses in full. All expenses have been met by Harbour Energy plc.

£ (net)	Total cost for the period of the appointment	Unpaid
Statutory Advertising	1,963	-
HM Land Registry search costs	484	-
Liquidators' Statutory Bond	40	-
Total expenses	2,487	-

3. INFORMATION FOR THE MEMBERS

3.1 Members' right to request further information

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

3.2 Members' right to challenge Remuneration and/or Expenses

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Members' Guide to Liquidators' Remuneration" is available on request using the contact details provided on page 1 which will be provided to you at no cost.

This document is confidential and prepared solely for your information. Therefore you should not, without our prior written consent, refer to or use our name or this document for any other purpose, disclose them or refer to them in any prospectus or other document, or make them available or communicate them to any other party. No other party is entitled to rely on our document for any purpose whatsoever and thus we accept no liability to any other party who is shown or gains access to this document.

Teneo Financial Advisory Limited is registered in England & Wales with registered number 13192958 and its registered office at The Carter Building, 11 Pilgrim Street, London, EC4V 6RN, United Kingdom.