

**SPA CAR SPARES LTD.**

**(CRN 12275793)**

**ACCOUNTS**

**31<sup>ST</sup> OCTOBER 2022**

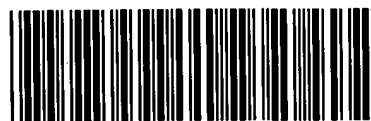
**R. A. QUINEY**

**ACCOUNTANT**

**1 LINKSVIEW CRESCENT**

**WORCESTER WR5 1JH**

**SATURDAY**



**\*AC8RWMFN\***

**A07**

**29/07/2023**

**#139**

**COMPANIES HOUSE**

**SPA CAR SPARES LTD. - CRN 12275793**

**DIRECTORS' REPORT FOR YEAR TO 31ST OCTOBER 2022**

The directors present their report with the financial statements for the year to 31st October 2022.

**PRINCIPAL ACTIVITY**

The principal activity of the company throughout the year was the retailing of vehicle components.

**DIRECTORS AND SHAREHOLDINGS**

The director who held office throughout the year and who holds 100 shares was N. P. Stevens.

He is eligible for re-election at the forthcoming Annual General Meeting.

**DIVIDENDS**

No dividends were paid in respect of the year.

**DIRECTORS REMUNERATION**

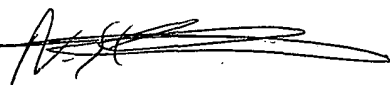
No remuneration was paid in respect of the year.

**TRADING RESULT**

The result for the period is shown in the accounts.

**AUDITORS**

R. A. Quiney has been re-appointed.



**N. P. STEVENS**

**DIRECTOR**

**27th July 2023**

SPA CAR SPARES LTD. - CRN 12275793

**ACCOUNTANTS REPORT TO THE DIRECTORS**

As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year to 31st October 2022 as set out on the attached pages and you consider that the company is exempt from an audit.

In accordance with your instructions, I have examined the books and records made available and obtained such other information and explanations in order to prepare the attached financial statements.

1 Linksview Crescent  
Worcester WR5 1JH

27th July 2023

A. Quiney

Accountant

# SPA CAR SPARES LTD. - CRN 12275793

## Notes to the Financial Statements for the year to 31st October 2022

### 1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

They have been prepared on a going concern basis in anticipation of the continuance of the principal sources of finance.

### Turnover

Turnover represents net invoiced sale of goods and services.

### 2 Directors' Remuneration and Dividends

No dividends or remuneration were paid to the director during the year.

### 3 Debtors

	2022 £	2021 £
Trade Debtors	21953	29453

### 4 Creditors, amounts falling due within one year

	2022 £	2021 £
Bank Loan	3779	3500
Creditors & Accruals	33595	26357
V A T & PAYE	10307	6457
Directors' Loan Accounts	10787	8778
	<u>58468</u>	<u>45092</u>

## 5 Creditors, amounts falling due after one year

	2022 £	2021 £
Bank Loan	<u>7250</u>	<u>10250</u>

## 6 Share Capital

	2022 £	2021 £
Authorised - Ordinary £1	<u>1000</u>	<u>1000</u>
Issued - Ordinary £1	<u>100</u>	<u>100</u>

  
N. P. STEVENS

SPA CAR SPARES LTD. - CRN 12275793

Balance Sheet as at 31st October 2022

	Notes	2022 £	2021 £
<b>Current Assets</b>			
Stock		16625	14475
Debtors	3	21953	29453
Bank Balance		10719	4559
		<u>48297</u>	<u>48487</u>
Creditors falling due within one year	4	58468	45092
		<u>-10171</u>	<u>3395</u>
Creditors falling due after one year	5	7250	10250
		<u>-17421</u>	<u>-6855</u>
Share Capital	6	100	100
Revenue Reserve		-17521	-6955
		<u>-17421</u>	<u>-6855</u>

  
N. P. STEVENS

**SPA CAR SPARES LTD. - CRN 12275793**

**Balance Sheet as at 31st October 2022 (continued)**

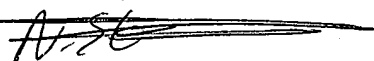
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year to 31st October 2022.

The members have not required the company to obtain an audit of its financial statements for the year to 31st October 2022 in accordance with Section 476) of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Board of Directors on 27th July 2023.



N. P. STEVENS

SPA CAR SPARES LTD. - CRN 12275793

Trading, Profit & Loss Account for the year to 31st October 2022

	2022 £	2021 £
Charges	218482	130088
Direct Costs	190863	112145
Gross Profit	<u>27619</u>	<u>17943</u>
Furlough Grants		11691
	<u>27619</u>	<u>29634</u>
<b>Operating Costs</b>		
Establishment Expenses	11294	8704
Salaries	23595	24427
Office Expenses	360	335
Travelling	720	1136
Accountancy & Bookkeepir	600	675
Bank & Credit Card Charge	1589	496
Sundries	27	43
	<u>38185</u>	<u>35756</u>
Trading Result	<u>-10566</u>	<u>-6122</u>
Revenue Reserve brought fwd	<u>-6955</u>	<u>-833</u>
Revenue Reserve carried fwd.	<u>-17521</u>	<u>-6955</u>

  
N. P. STEVENS