

SPA CAR SPARES LTD.

CRN 12275793

ACCOUNTS

31ST OCTOBER 2021

R. A. QUINEY

ACCOUNTANT

1 LINKSVIEW CRESCENT

WORCESTER WR5 1JH

WEDNESDAY



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31/08/2022

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COMPANIES HOUSE

DIRECTORS' REPORT FOR YEAR TO 31ST OCTOBER 2021

The directors present their report with the financial statements for the year to 31st October 2021.

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year was the retailing of vehicle components.

DIRECTORS AND SHAREHOLDINGS

The director who held office throughout the year and who holds 100 shares was N. P. Stevens.

He is eligible for re-election at the forthcoming Annual General Meeting.

DIVIDENDS

No dividends were paid in respect of the year.

DIRECTORS REMUNERATION

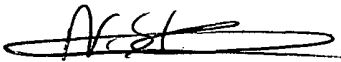
No remuneration was paid in respect of the year.

TRADING RESULT

The result for the period is shown in the accounts.

AUDITORS

R. A. Quiney has been re-appointed.



N. P. STEVENS

DIRECTOR

29th August 2022

SPA CAR SPARES LTD. - CRN 12275793


ACCOUNTANTS REPORT TO THE DIRECTORS

As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year to 31st October 2021 as set out on the attached pages and you consider that the company is exempt from an audit.

In accordance with your instructions, I have examined the books and records made available and obtained such other information and explanations in order to prepare the attached financial statements.

1 Linksview Crescent
Worcester WR5 1JH

29th August 2022

 R. A. Quiney
Accountant

SPA CAR SPARES LTD. - CRN 12275793

Notes to the Financial Statements for the year to 31st October 2021.

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

They have been prepared on a going concern basis in anticipation of the continuance of the principal sources of finance.

Turnover

Turnover represents net invoiced sale of goods and services.

2 Directors' Remuneration and Dividends

No dividends or remuneration were paid to the director during the year.

3 Debtors

	2021 £	2020 £
Trade Debtors	<u>29453</u>	<u>12547</u>

4 Creditors, amounts falling due within one year

	2021 £	2020 £
Bank Loan	3500	1750
Creditors & Accruals	26357	7559
V A T & PAYE	6457	747
Directors' Loan Accounts	<u>8778</u>	<u>9473</u>
	<u>45092</u>	<u>19529</u>

5 Creditors, amounts falling due after one year

	2021 £	2020 £
Bank Loan	<u>10250</u>	<u>13250</u>

6 Share Capital

	2021 £	2020 £
Authorised - Ordinary £1	<u>1000</u>	<u>1000</u>
Issued - Ordinary £1	<u>100</u>	<u>100</u>


N. P. STEVENS

SPA CAR SPARES LTD. - CRN 12275793

Balance Sheet as at 31st October 2021

	Notes	2021 £	2020 £
Current Assets			
Stock		14475	6775
Debtors	3	29453	12547
Bank Balance		4559	12724
		<u>48487</u>	<u>32046</u>
Creditors falling due within one year	4	45092	19529
		<u>3395</u>	<u>12517</u>
Creditors falling due after one year	5	10250	13250
		<u>-6855</u>	<u>-733</u>
Share Capital	6	100	100
Revenue Reserve		-6955	-833
		<u>-6855</u>	<u>-733</u>


N. P. STEVENS

SPA CAR SPARES LTD. - CRN 12275793

Balance Sheet as at 31st October 2021 (continued)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year to 31st October 2021.

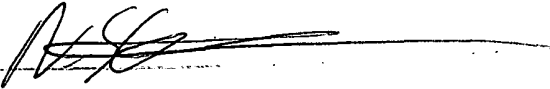
The members have not required the company to obtain an audit of its financial statements for the year to 31st October 2021 in accordance with Section 476) of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Board of Directors on 29th August 2022.

N. P. STEVENS

A handwritten signature in dark ink, appearing to be 'N. P. STEVENS', is written over a horizontal line.

SPA CAR SPARES LTD. - CRN 12275793

Profit & Loss Account for the year to 31st October 2021

	2021	2020
	£	£
Charges	130088	58688
Direct Costs	112145	51586
Gross Profit	<u>17943</u>	<u>7102</u>
Local Authority Covid Grant		10000
Furlough Grants	11691	
	<u>29634</u>	<u>17102</u>
Operating Costs		
Establishment Expenses	8704	12654
Wages	24427	1922
Office Expenses	335	1619
Travelling	1136	342
Accountancy & Bookkeeping	675	975
Bank & Credit Card Charges	436	
Sundries	43	423
	<u>35756</u>	<u>17935</u>
Trading Result	<u>-6122</u>	<u>-833</u>
Revenue Reserve brought fwd	<u>-833</u>	
Revenue Reserve carried fwd.	<u><u>-6955</u></u>	<u><u>-833</u></u>


N. P. STEVENS