

Smart Details and Valeting Ltd

(formerly Dolce Italia Bar & Restaurant Ltd)

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 October 2022

Smart Details and Valeting Ltd

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Smart Details and Valeting Ltd

Company Information

Director	Mr F Cukaj
Registered office	19 Muntjac Drive Stratford upon Avon Warwickshire CV37 7FN
Accountants	Stratford Accounting Limited 57a Henley Street Stratford upon Avon Warwickshire CV37 6PT

Smart Details and Valeting Ltd

(Registration number: 12266683)

Abridged Balance Sheet as at 31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	157	313
Current assets			
Cash at bank and in hand		43,734	45,407
Prepayments and accrued income		-	544
Creditors: Amounts falling due within one year		<u>(8,085)</u>	<u>(4,131)</u>
Net current assets		<u>35,649</u>	<u>41,820</u>
Total assets less current liabilities		35,806	42,133
Creditors: Amounts falling due after more than one year		(16,333)	(20,000)
Accruals and deferred income		<u>(1,408)</u>	<u>-</u>
Net assets		<u>18,065</u>	<u>22,133</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Retained earnings		<u>17,965</u>	<u>22,033</u>
Shareholders' funds		<u>18,065</u>	<u>22,133</u>

For the financial year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 5 January 2023

Smart Details and Valeting Ltd

(Registration number: 12266683)

Abridged Balance Sheet as at 31 October 2022

.....
Mr F Cukaj
Director

Smart Details and Valeting Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 October 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The company was formerly known as Dolce Italia Bar & Restaurant Ltd.

The address of its registered office is:

19 Muntjac Drive
Stratford upon Avon
Warwickshire
CV37 7FN

These financial statements were authorised for issue by the director on 5 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

After the company sold Dolce Cafe of 86b High Street, Henley in Arden, B95 5BY on 27 July 2021, there was no trading activity in this accounting period, while the company looks for another business venture.

On 29 November 2022, the company changed its name and business activities from Dolce Italia Bar & Restaurant Ltd, catering services to Smart Details and Valeting Ltd, specialising in automotive window tinting and valeting services.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown gross of sales, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Smart Details and Valeting Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 October 2022

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	over 3 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Smart Details and Valeting Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 October 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 2).

Smart Details and Valeting Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 October 2022

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 November 2021	469	469
At 31 October 2022	469	469
Depreciation		
At 1 November 2021	156	156
Charge for the year	156	156
At 31 October 2022	312	312
Carrying amount		
At 31 October 2022	157	157
At 31 October 2021	313	313

5 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
ordinary share of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.