

Unaudited Financial Statements for the Year Ended 31st October 2021

for

GOOD EGG (STOKE NEWINGTON) LIMITED

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for the year ended 31st October 2021

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GOOD EGG (STOKE NEWINGTON) LIMITED

Company Information
for the year ended 31st October 2021

DIRECTOR: J J Braham

REGISTERED OFFICE: 2 Burton House
Repton Place
White Lion Road
Amersham
Buckinghamshire
HP7 9LP

REGISTERED NUMBER: 12263835 (England and Wales)

ACCOUNTANTS: Jacquards
2 Burton House
Repton Place
White Lion Road
Amersham
Buckinghamshire
HP7 9LP

GOOD EGG (STOKE NEWINGTON) LIMITED (REGISTERED NUMBER: 12263835)

Balance Sheet
31st October 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		14,387		16,913
CURRENT ASSETS					
Stocks		6,207		1,578	
Debtors	5	279,307		110,230	
Cash at bank and in hand		<u>18,431</u>		<u>88,523</u>	
		303,945		200,331	
CREDITORS					
Amounts falling due within one year	6	<u>89,861</u>		<u>122,499</u>	
NET CURRENT ASSETS			<u>214,084</u>		<u>77,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			228,471		94,745
CREDITORS					
Amounts falling due after more than one year	7		<u>37,500</u>		<u>46,667</u>
NET ASSETS			<u>190,971</u>		<u>48,078</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>190,871</u>		<u>47,978</u>
SHAREHOLDERS' FUNDS			<u>190,971</u>		<u>48,078</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31st October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7th September 2022 and were signed by:

J J Braham - Director

Notes to the Financial Statements
for the year ended 31st October 2021

1. STATUTORY INFORMATION

Good Egg (Stoke Newington) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- over lease term
Plant and machinery	- 33.33% on straight line basis
Fixtures and fittings	- 33.33% on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31st October 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors have assessed the going concern basis of preparation of the financial statements for the period ended 31 October 2020, having taken into consideration detailed forecasts for the Company. In addition, they have considered the availability of funds from banking facilities and other sources for the Company.

Based on the projected forecast and available funding for the Company, the directors consider that the Company has adequate financial resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements for the period ended 31 October 2020.

Impairment of assets

An assessment is made at each reporting date of whether there are indications that an asset may be impaired or that an impairment loss previously recognised has fully or partially reversed. If such indications exist the company estimates the recoverable amount of the asset.

Shortfalls between the carrying value of an asset and their recoverable amount, being the higher of fair value less costs to sell and value-in-use, are recognised as impairment losses in the profit and loss account.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Reversal of impairment losses are recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2020 - 21) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st November 2020	2,708	16,399	19,107
Additions	-	3,544	3,544
At 31st October 2021	<u>2,708</u>	<u>19,943</u>	<u>22,651</u>
DEPRECIATION			
At 1st November 2020	271	1,923	2,194
Charge for year	271	5,799	6,070
At 31st October 2021	<u>542</u>	<u>7,722</u>	<u>8,264</u>
NET BOOK VALUE			
At 31st October 2021	<u>2,166</u>	<u>12,221</u>	<u>14,387</u>
At 31st October 2020	<u>2,437</u>	<u>14,476</u>	<u>16,913</u>

Notes to the Financial Statements - continued
for the year ended 31st October 2021**5. DEBTORS**

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	9,748	174
Amounts owed by group undertakings	246,387	87,312
Other debtors	12,143	3,744
	<u>268,278</u>	<u>91,230</u>
Amounts falling due after more than one year:		
Other debtors	<u>11,029</u>	<u>19,000</u>
Aggregate amounts	<u>279,307</u>	<u>110,230</u>

Other debtors falling due after more than one year represent rent deposits.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	10,000	3,333
Trade creditors	59,936	13,694
Taxation and social security	11,751	43,391
Other creditors	8,174	62,081
	<u>89,861</u>	<u>122,499</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>37,500</u>	<u>46,667</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary	1.00	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the year ended 31st October 2021

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31st October 2021 and the period ended 31st October 2020:

	2021 £	2020 £
J J Braham		
Balance outstanding at start of year	-	-
Amounts advanced	4,947	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,947</u>	<u>-</u>

Loans to director have no terms or interest attaching.

10. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Good Egg Holdings Limited, the ultimate parent company. There is no single ultimate controlling party of the ultimate parent company.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Good Egg (Stoke Newington) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Good Egg (Stoke Newington) Limited for the year ended 31st October 2021 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Good Egg (Stoke Newington) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Good Egg (Stoke Newington) Limited and state those matters that we have agreed to state to the director of Good Egg (Stoke Newington) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Good Egg (Stoke Newington) Limited and its director for our work or for this report.

It is your duty to ensure that Good Egg (Stoke Newington) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Good Egg (Stoke Newington) Limited. You consider that Good Egg (Stoke Newington) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Good Egg (Stoke Newington) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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HP7 9LP

7th September 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.