

REGISTERED NUMBER: 12251952 (England and Wales)

FDS BUILDING SERVICES CONSULTANCY LTD

Financial Statements for the Year Ended 30 September 2022

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for the year ended 30 September 2022**

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FDS BUILDING SERVICES CONSULTANCY LTD

**Company Information
for the year ended 30 September 2022**

DIRECTORS:

A G Riley
G J Sheridan
D Sheridan

REGISTERED OFFICE:

152-154 London Road
Greenhithe
Kent
DA9 9JW

REGISTERED NUMBER:

12251952 (England and Wales)

AUDITORS:

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

**Balance Sheet
30 September 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	44,370	5,844
Cash at bank		<u>90,768</u>	<u>31,883</u>
		135,138	37,727
CREDITORS			
Amounts falling due within one year	5	<u>111,160</u>	<u>13,148</u>
NET CURRENT ASSETS		<u>23,978</u>	<u>24,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,978</u>	<u>24,579</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>23,878</u>	<u>24,479</u>
		<u>23,978</u>	<u>24,579</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 March 2023 and were signed on its behalf by:

A G Riley - Director

**Notes to the Financial Statements
for the year ended 30 September 2022**

1. STATUTORY INFORMATION

FDS Buildings Services Consultancy Limited is a private company limited by shares, incorporated and domiciled in England and Wales, registration number 12251952. The registered office is 152-154 London Road, Greenhithe, Dartford, Kent, DA9 9JW.

The principal activity of the company is that of the design of fire prevention systems.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the year ended 30 September 2022**

2. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

(i) Financial assets

Basic financial assets, including trade and other receivables, cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party, or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial Liabilities

Basic financial liabilities, including trade and other payables, loans from fellow group companies that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - NIL) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	910	-
Amounts owed by group undertakings	40,854	100
Other debtors	2,606	5,744
	<u>44,370</u>	<u>5,844</u>

**Notes to the Financial Statements - continued
for the year ended 30 September 2022**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	130	3,525
Amounts owed to group undertakings	61,827	1,162
Taxation and social security	37,485	6,062
Other creditors	11,718	2,399
	<u>111,160</u>	<u>13,148</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Donald Nelson FCA (Senior Statutory Auditor)
for and on behalf of Xinadin Auditing

7. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £7,945 (2021: 360)

**Notes to the Financial Statements - continued
for the year ended 30 September 2022**

8. RELATED PARTY DISCLOSURES

During the year the company entered into the following transactions with related parties:

	Purchases from related party		Sales to related party	
	2022	2021	2022	2021
Bc Safe Direct Limited	-	-	5,600	5,600
Fire Design Solutions Limited	-	-	129,599	-
FDS Consult (UK) Limited	-	-	84,000	-
FDS Group Holdings Limited	-	-	-	-
FDS Contracting Limited	-	-	287,774	67,400
	<u>-</u>	<u>-</u>	<u>506,973</u>	<u>73,000</u>
	Amounts owed by related party		Amounts owed to related party	
	2022	2021	2022	2021
FDS Group Holdings Limited	100	100	-	-
FDS Consult (UK) Limited	-	-	13,420	-
GSAR Holdings Limited	-	-	4,289	1,162
			44,118	
FDS Contracting Limited	39,921	-	-	-
Fire Design Solutions Limited	833	-	-	-
	<u>40,854</u>	<u>100</u>	<u>61,827</u>	<u>1,162</u>

GSAR Holdings Limited is the ultimate parent company of FDS Building Services Consultancy Limited, via ARGUS Group Holdings Limited. FDS Consult Limited, FDS Contracting Limited, FDS Consult (UK) Limited, Be Safe Direct Limited, Fire Design Solutions Limited and FDS Maintenance Limited are fellow ultimate subsidiaries of GSAR Holdings Limited.

All loans are interest free and payable on demand.

9. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

10. ULTIMATE PARENT COMPANY

The ultimate parent company is GSAR Group Holdings Limited.

Copies of the consolidated accounts can be obtained from 152-154 London Road, Greenhithe, United Kingdom, DA9 9JW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.