

Salute Mission Critical (UK) Ltd
Filleted Accounts Cover

Salute Mission Critical (UK) Ltd

Audited accounts

Company No. 12218209

Information for Filing with The Registrar

31 December 2022

Salute Mission Critical (UK) Ltd**Directors Report Registrar**

The Directors present their report and the accounts for the year ended 31 December 2022.

Principal activities

The principal activity of the company during the year under review was providing maintenance and monitoring services at data centres.

Directors

The Directors who served at any time during the year were as follows:

L. Kirby

J. Okroy

K. Vosmaer (Resigned 30 April 2022)

Statement of directors' responsibilities

The Directors are responsible for preparing the Directors' report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgments and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

J. Okroy

Director

05 December 2023

Salute Mission Critical (UK) Ltd
Balance Sheet Registrar
at 31 December 2022
Company No. 12218209

	Notes	2022 £	2021 £
Fixed assets			
Investments	4	2,980,592	1
		<u>2,980,592</u>	<u>1</u>
Current assets			
Debtors	5	12,092	21,869
		<u>12,092</u>	<u>21,869</u>
Creditors: Amount falling due within one year	6	(3,066,472)	(90,861)
Net current liabilities		<u>(3,054,380)</u>	<u>(68,992)</u>
Total assets less current liabilities		<u>(73,788)</u>	<u>(68,991)</u>
Net liabilities		<u>(73,788)</u>	<u>(68,991)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	8	(73,888)	(69,091)
Total equity		<u>(73,788)</u>	<u>(68,991)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 05 December 2023

And signed on its behalf by:

J. Okroy

05 December 2023

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 05 December 2023

And signed on its behalf by:

J. Okroy

Director

05 December 2023

Salute Mission Critical (UK) Ltd
Notes to the Accounts Registrar
for the year ended 31 December 2022

1 General information

Its registered number is: 12218209

Its registered office is:

201 Haverstock Hill
Second Floor C/O Fkgb
London
NW3 4QG

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Going concern

These financial statements have been prepared on a going concern basis. The director, having considered the financial position of the company for a period of at least twelve months from the date of signing these financial statements, has no reason to believe that a material uncertainty exists that may cast doubt about the ability of the company to continue as a going concern. Accordingly the director has a reasonable expectation that the company will continue in operational existence and therefore he continues to adopt the going concern basis of accounting to prepare the financial statements.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from services provided is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the services;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the services sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the services is recognised when services are provided and received by the customer.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

A key factor in the valuation of the investment acquired in the year is its estimated future revenue generated from deferred income.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Investments

Unlisted investments (except those held as subsidiaries, associates or joint ventures) are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Foreign currencies

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

Defined contribution pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

3 Employees

	2022	2021
	Number	Number
The average monthly number of employees (including directors) during the year was:	2	1

4 Investments

	Investment in Subsidiaries £	Total £
Cost or valuation		
At 1 January 2022	1	1
Additions	2,980,591	2,980,591
At 31 December 2022	<u>2,980,592</u>	<u>2,980,592</u>
Net book values		
At 31 December 2022	<u>2,980,592</u>	<u>2,980,592</u>
At 31 December 2021	<u>1</u>	<u>1</u>

The additions in the year relate to the investment in Salute Mission Critical Advisory UK Ltd.

Subsidiary undertakings of the company

Salute Mission Critical SPA

Registered Office: Padre Mariano 210, Of. 605, Santiago, Chile.

Nature of business: Data centres maintenance

Class of shares: Holding:
Ordinary 100%

	31.12.2022 £	31.12.2021 £
Aggregated capital and reserves	1	1
Profit for the year	<u>-</u>	<u>-</u>

Salute Mission Critical Advisory

Registered Office: 272 Bath Street, Glasgow, Scotland, G2 4JR

Nature of business: Data centres maintenance

Class of shares: Holding:
Ordinary 100%

	31.12.2022 £	31.12.2021 £
Aggregated capital and reserves	30,537	-
Profit for the year	<u>30,437</u>	<u>-</u>

5 Debtors

	2022 £	2021 £
Trade debtors	3,732	21,869
Other debtors	8,360	-
	<u>12,092</u>	<u>21,869</u>

6 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,000	876
Taxes and social security	1,610	4,861
Other creditors	3,036,632	72,524
Accruals and deferred income	23,230	12,600
	<u>3,066,472</u>	<u>90,861</u>

7 Share Capital

Ordinary

8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

9 Related party disclosures

The company has taken advantage of the exemption available according to Section 33 of FRS 102 "Related party disclosure" not to disclose the transactions entered into between two or more members of a group that are wholly owned

Controlling Party

The name of the parent of the smallest group for which consolidated financial statements are drawn up of which this entity is a member:

Salute Mission Critical Europe Holdings BV

The parent's registered office address is:

Startbaan 8

Amstelveen

1185XR

Netherlands

10 Audit of the accounts

The directors have required the company to obtain an audit.

Unqualified

The auditors were: Gordon Levy Limited

The senior statutory auditor was: Gordon Levy,

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.