

# Actioncy Tech Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 9 September 2019 to 30 September 2020

**Actioncy Tech Ltd**

**Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>8</u>

## Actioncy Tech Ltd

### Company Information

<b>Directors</b>	Christian-Peter Heimbach Nigel Donald Morris
<b>Registered office</b>	First Floor 1 Baker's Yard Farringdon London EC1R 3DD
<b>Accountants</b>	Michaelides Warner & Co 102 Fulham Palace Road London W6 9PL

## Actioncy Tech Ltd

(Registration number: 12195111)

### Balance Sheet as at 30 September 2020

	Note	2020 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	1,412
<b>Current assets</b>		
Debtors	<u>5</u>	55,746
Cash at bank and in hand		<u>121,099</u>
		176,845
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(2,878)</u>
<b>Net current assets</b>		<u>173,967</u>
<b>Total assets less current liabilities</b>		175,379
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(49,500)</u>
<b>Net assets</b>		<u><u>125,879</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>7</u>	1,499
Share premium reserve		269,717
Profit and loss account		<u>(145,337)</u>
Shareholders' funds		<u><u>125,879</u></u>

For the financial period ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**Actioncy Tech Ltd**

**(Registration number: 12195111)**

**Balance Sheet as at 30 September 2020**

Approved and authorised by the Board on 10 February 2021 and signed on its behalf by:

.....

Christian-Peter Heimbach  
Director

.....

Nigel Donald Morris  
Director

## **Actioncy Tech Ltd**

### **Notes to the Unaudited Financial Statements for the Period from 9 September 2019 to 30 September 2020**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

First Floor  
1 Baker's Yard  
Farringdon  
London  
EC1R 3DD  
England

These financial statements were authorised for issue by the Board on 10 February 2021.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## **Actioncy Tech Ltd**

### **Notes to the Unaudited Financial Statements for the Period from 9 September 2019 to 30 September 2020**

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	3 year straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 2.

## Actioncy Tech Ltd

### Notes to the Unaudited Financial Statements for the Period from 9 September 2019 to 30 September 2020

#### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
Additions	2,095	2,095
At 30 September 2020	2,095	2,095
<b>Depreciation</b>		
Charge for the period	683	683
At 30 September 2020	683	683
<b>Carrying amount</b>		
At 30 September 2020	1,412	1,412

## Actioncy Tech Ltd

### Notes to the Unaudited Financial Statements for the Period from 9 September 2019 to 30 September 2020

#### 5 Debtors

	2020
	£
Prepayments	46
Other debtors	55,700
	<u>55,746</u>

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2020
	£
Due within one year	
Trade creditors	559
Accruals and deferred income	925
Other creditors	1,394
	<u>2,878</u>

##### Creditors: amounts falling due after more than one year

	Note	2020
		£
Due after one year		
Loans and borrowings		<u>49,500</u>

#### 7 Share capital

##### Allotted, called up and fully paid shares

	2020	
	No.	£
Ordinary shares of £0.001 each	1,499,387	1,499.39
	<u>1,499,387</u>	<u>1,499.39</u>

## Actioncy Tech Ltd

### Notes to the Unaudited Financial Statements for the Period from 9 September 2019 to 30 September 2020

#### 8 Related party transactions

##### Transactions with directors

	At 9 September 2019 £	Repayments by director £	At 30 September 2020 £
2020			
Christian-Peter Heimbach	-	1,000	1,000

##### Directors' remuneration

The directors' remuneration for the period was as follows:

	2020 £
Remuneration	29,999

102 Fulham Palace Road

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.