

**Unaudited Financial Statements**  
**for the Period 4 September 2019 to 30 September 2020**  
**for**  
**B D BURTON COMMERCIALS LTD**

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for the period 4 September 2019 to 30 September 2020**

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**B D BURTON COMMERCIALS LTD**

**Company Information**  
**for the period 4 September 2019 to 30 September 2020**

**DIRECTORS:**

B D Burton  
J A Dinham

**REGISTERED OFFICE:**

c/o John Dinham Transport Ltd  
Chitting Ind. Est., Greensplott Rd  
Avonmouth  
Bristol  
BS11 0YB

**REGISTERED NUMBER:**

12189703 (England and Wales)

**ACCOUNTANTS:**

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
B D Burton Commercials Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B D Burton Commercials Ltd for the period ended 30 September 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of B D Burton Commercials Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B D Burton Commercials Ltd and state those matters that we have agreed to state to the Board of Directors of B D Burton Commercials Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B D Burton Commercials Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that B D Burton Commercials Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B D Burton Commercials Ltd. You consider that B D Burton Commercials Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of B D Burton Commercials Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

3 June 2021

**B D BURTON COMMERCIALS LTD (REGISTERED NUMBER: 12189703)****Balance Sheet  
30 September 2020**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		120,966
<b>CURRENT ASSETS</b>			
Debtors	5	17,250	
Cash at bank		<u>114,548</u>	
		131,798	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>108,831</u>	
<b>NET CURRENT ASSETS</b>			<u>22,967</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			143,933
<b>CREDITORS</b>			
Amounts falling due after more than one year	7		(124,313)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(3,769)</u>
<b>NET ASSETS</b>			<u>15,851</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10		100
Retained earnings			<u>15,751</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,851</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued  
30 September 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 June 2021 and were signed on its behalf by:

B D Burton - Director

J A Dinham - Director

**Notes to the Financial Statements  
for the period 4 September 2019 to 30 September 2020**

**1. STATUTORY INFORMATION**

B D Burton Commercials Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 33% on cost
Motor vehicles	- 12.5% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the period 4 September 2019 to 30 September 2020**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors, loans from banks and other third parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

**4. TANGIBLE FIXED ASSETS**

	Office Equipment £	Motor vehicles £	Totals £
<b>COST</b>			
Additions	324	126,000	126,324
At 30 September 2020	<u>324</u>	<u>126,000</u>	<u>126,324</u>
<b>DEPRECIATION</b>			
Charge for period	108	5,250	5,358
At 30 September 2020	<u>108</u>	<u>5,250</u>	<u>5,358</u>
<b>NET BOOK VALUE</b>			
At 30 September 2020	<u>216</u>	<u>120,750</u>	<u>120,966</u>



**Notes to the Financial Statements - continued  
for the period 4 September 2019 to 30 September 2020**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	8,695
Amounts owed by group undertakings	50
Other debtors	<u>8,505</u>
	<u>17,250</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	2,166
Hire purchase contracts (see note 8)	25,875
Trade creditors	1,524
Taxation and social security	19,088
Other creditors	<u>60,178</u>
	<u>108,831</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans	47,834
Hire purchase contracts (see note 8)	<u>76,479</u>
	<u>124,313</u>

The bank loan relates to a government supported bounce back loan.

**8. LEASING AGREEMENTS**

The Hire purchase liabilities of £102,354 are secured on the assets to which they relate.

**9. PROVISIONS FOR LIABILITIES**

	£
Deferred tax	<u>3,769</u>

Deferred  
tax

	£
Accelerated capital allowances	<u>3,769</u>
Balance at 30 September 2020	<u>3,769</u>

**10. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

During the period a total of 100 £1 ordinary shares were issued at par.

**Notes to the Financial Statements - continued  
for the period 4 September 2019 to 30 September 2020**

**11. CRITICAL ACCOUNTING ESTIMATES AND UNCERTAINTIES**

The motor vehicle additions in the period were purchased on finance. The directors have reviewed the finance agreements for each asset to determine whether the arrangement should be treated as an operating lease or finance lease.

The depreciation rates for the motor vehicles has been reached after careful consideration from the directors. The current depreciation rate used was deemed to be appropriate and representative of the asset's useful life.

No other significant judgements or key assumptions have had to be made by the directors in preparing these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.