

Registered Number:12167864

England and Wales

A&J Property Developments Ltd

Report of the Directors and Unaudited Financial Statements

For the year ended 31 August 2021

A&J Property Developments Ltd
Contents Page
For the year ended 31 August 2021

Company Information	1
Directors' Report	2
Chartered Accountants' Report	3
Income Statement	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 to 8

A&J Property Developments Ltd
Company Information
For the year ended 31 August 2021

Directors	A M Gavin Mrs G M Gavin
Registered Number	12167864
Registered Office	80 Butt Park Road Honicknowle Plymouth PL5 3NS
Accountants	Turnbull & Co Accountants Limited Chartered Accountants Pilgrim House Oxford Place Plymouth PL1 5AJ

A&J Property Developments Ltd
Directors' Report
For the year ended 31 August 2021

The directors present their report and financial statements for the year ended 31 August 2021.

Principal activities

The principal activity of the company was that of the property development. Directors Responsibilities Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements, the directors are required to: Select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable; State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; Prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business. The directors are responsible for keeping adequate accounting records, for safeguarding the assets of the company, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served the company throughout the year were as follows:

A M Gavin

Mrs G M Gavin

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

A M Gavin

Date: 18 March 2022

**A&J Property Developments Ltd
Chartered Accountants' Report
For the year ended 31 August 2021**

Chartered Accountants' report to the Directors on the preparation of the unaudited statutory accounts of A&J Property Developments Ltd for the year ended 31 August 2021

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of A&J Property Developments Ltd for the year ended 31 August 2021 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/en/members/regulations-standards-and-guidance](https://www.icaew.com/en/members/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of A&J Property Developments Ltd, as a body, in accordance with the terms of our engagement letter dated 3 March 2020. Our work has been undertaken solely to prepare for your approval the accounts of A&J Property Developments Ltd and state those matters that we have agreed to state to the Board of Directors of A&J Property Developments Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A&J Property Developments Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A&J Property Developments Ltd has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A&J Property Developments Ltd. You consider that A&J Property Developments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A&J Property Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Turnbull & Co Accountants Limited
Chartered Accountants
Pilgrim House
Oxford Place
Plymouth
PL1 5AJ
Date: 18 March 2022

A&J Property Developments Ltd
Income Statement
For the year ended 31 August 2021

	2021	2020
	£	£
Turnover	180,000	-
Cost of sales	(154,717)	-
Gross profit	25,283	-
Administrative expenses	(3,045)	(1,866)
Operating profit	22,238	(1,866)
Profit before taxation	22,238	(1,866)
Taxation	(3,904)	-
Profit for the financial year	18,334	(1,866)

A&J Property Developments Ltd
Statement of Financial Position
As at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	892	1,189
		892	1,189
Current assets			
Inventories	3	-	150,887
Trade and other receivables	4	161	383
Cash and cash equivalents		161,933	311
		162,094	151,581
Trade and other payables: amounts falling due within one year	5	(154,496)	(154,614)
Net current assets		7,598	(3,033)
Total assets less current liabilities		8,490	(1,844)
Net assets/liabilities		8,490	(1,844)
Capital and reserves			
Called up share capital		22	22
Retained earnings		8,468	(1,866)
Shareholders' funds		8,490	(1,844)

For the year ended 31 August 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 March 2022 and were signed by:

A M Gavin

A&J Property Developments Ltd
Statement of Changes in Equity
For the year ended 31 August 2021

	Share Capital	Retained earnings	Total
	£	£	£
Balance at 21 August 2019	-	-	-
Share issue during the period	22		22
Loss for the period		(1,866)	(1,866)
Balance at 31 August 2020 and 01 September 2020	22	(1,866)	(1,844)
Profit/Loss for the year		18,334	18,334
Dividends		(8,000)	(8,000)
Balance at 31 August 2021	22	8,468	8,490

A&J Property Developments Ltd

Notes to the Financial Statements

For the year ended 31 August 2021

Statutory Information

A&J Property Developments Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 12167864.

Registered address:
80 Butt Park Road
Honicknowle
Plymouth
PL5 3NS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25 Reducing balance
----------------	---------------------

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Property, plant and equipment

	Motor Vehicles
Cost or valuation	£
At 01 September 2020	1,585
At 31 August 2021	1,585
Provision for depreciation and impairment	
At 01 September 2020	396
Charge for year	297
At 31 August 2021	693
Net book value	
At 31 August 2021	892
At 31 August 2020	1,189

A&J Property Developments Ltd
Notes to the Financial Statements Continued
For the year ended 31 August 2021

3. Inventories

	2021	2020
	£	£
Stocks	-	150,887

4. Trade and other receivables

	2021	2020
	£	£
Other debtors	161	383

5. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Taxation and social security	3,904	-
Other creditors	150,592	154,614
	154,496	154,614

Included within taxation and social security is corporation tax of £3,904 (2020: Nil).

6. Related party transactions

A dividend of £8,000 was paid in the year.

The company is under the effective control of its directors.

7. Directors advances and guarantees

	At 01/09/2020	Loaned	Repaid	At 31/08/2021
	£	£	£	£
A M Gavin				
Loan from the director to the company	153,640	1,338	5,000	149,978
	153,640	1,338	5,000	149,978

8. Average number of persons employed

During the year the average number of employees was 2 (2020 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.