

Unaudited Financial Statements
for the period
15 August 2019 to 30 September 2020
for
Pink Boutique (Nantwich) Limited

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for the period 15 August 2019 to 30 September 2020**

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Pink Boutique (Nantwich) Limited
Company Information
for the period 15 August 2019 to 30 September 2020

DIRECTOR: T Childs

REGISTERED OFFICE: 3 Swan Close
Nantwich
United Kingdom
Cheshire
CW5 5XE

REGISTERED NUMBER: 12158161 (England and Wales)

ACCOUNTANTS: Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Pink Boutique (Nantwich) Limited (Registered number: 12158161)

**Statement of Financial Position
30 September 2020**

	Notes	£
CURRENT ASSETS		
Cash at bank		2,380
CREDITORS		
Amounts falling due within one year	6	<u>(7,713)</u>
NET CURRENT LIABILITIES		<u>(5,333)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(5,333)</u></u>
CAPITAL AND RESERVES		
Called up share capital		1
Retained earnings		<u>(5,334)</u>
		<u><u>(5,333)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 January 2021 and were signed by:

T Childs - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the period 15 August 2019 to 30 September 2020**

1. STATUTORY INFORMATION

Pink Boutique (Nantwich) Limited ('The Company') is primarily engaged in the retail of ladieswear and accessories.

The company is a private company limited by shares and is incorporated in England and Wales. The address of the registered office is 3 Swan Close, Nantwich, Cheshire, CW5 5XE. The registered number can be found on the Company Information page.

The functional and presentational currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the companies Act 2006.

3. ACCOUNTING POLICIES

Summary of significant accounting policies

The financial statements have been prepared under the historical cost convention.

The principle accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented, unless otherwise stated.

Basis of preparation

The financial statements are prepared on the going concern basis under the historical cost convention and comply with the United Kingdom Accounting Standards and Companies Act 2006.

Going Concern

The company is not a going concern as it ceased trading on 26 September 2020 and it is the intention of the director to strike the company from the Companies House register. All assets have been recorded at their recoverable amounts and provisions have been made for all liabilities that are expected to be incurred up to the date the company ceased to trade.

On this basis the director considers it appropriate to prepare the financial statements on the break up basis.

Turnover

Revenue (described as turnover) is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

**Notes to the Financial Statements - continued
for the period 15 August 2019 to 30 September 2020**

3. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates so as to write off their cost less residual amounts over their estimated useful economic lives. Assets are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount.

Fixtures and fittings - 25% on reducing balance

The residual values and useful lives of assets are reviewed and adjusted if appropriate at each statement of financial position date.

Government grants

Government grant income is recognised under the accrual model.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Impairment of assets

Assets not measured at fair value are reviewed for any indications that the asset maybe impaired at each statement of financial position date. If such indications exists the recoverable amount of the asset or the assets cash generating unit is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Any losses arising from impairment are recognised in the Statement of Comprehensive Income under the appropriate heading.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

Notes to the Financial Statements - continued
for the period 15 August 2019 to 30 September 2020

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
Additions	1,874
Disposals	<u>(1,874)</u>
At 30 September 2020	<u>-</u>
NET BOOK VALUE	
At 30 September 2020	<u><u>-</u></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	64
Other creditors	<u>7,649</u>
	<u><u>7,713</u></u>

7. **POST BALANCE SHEET EVENTS**

The company ceased to trade on 26 September 2020. It is the intention of the director to strike the company from the Companies House register.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.