

KELLY HENDRY DESIGNS LTD

Registered Number
12152888
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

KELLY HENDRY DESIGNS LTD

Company Information for the year from 1 April 2022 to 31 March 2023

Director HENDRY, Kelly

Registered Address Kelly Hendry Studios

Blaydon Bank
Blaydon-On-Tyne
NE21 4AU

Registered Number 12152888 (England and Wales)

KELLY HENDRY DESIGNS LTD

Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	5		14,628		20,325
			<u>14,628</u>		<u>20,325</u>
Current assets					
Debtors	6	7,011		4,559	
Cash at bank and on hand		810		295	
		<u>7,821</u>		<u>4,854</u>	
Creditors amounts falling due within one year	7	(20,654)		(18,934)	
Net current assets (liabilities)			<u>(12,833)</u>		<u>(14,080)</u>
Total assets less current liabilities			<u>1,795</u>		<u>6,245</u>
Net assets			<u>1,795</u>		<u>6,245</u>
Capital and reserves					
Called up share capital			10		10
Profit and loss account			<u>1,785</u>		<u>6,235</u>
Shareholders' funds			<u>1,795</u>		<u>6,245</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 15 December 2023, and are signed on its behalf by:

HENDRY, Kelly

Director

Registered Company No. 12152888

KELLY HENDRY DESIGNS LTD

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	5

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. Employee information

	2023	2022
Average number of employees during the year	2	2

5. Property, plant and equipment

	Plant & machinery	Total
	£	£
Cost or valuation		
At 01 April 22	28,487	28,487
At 31 March 23	28,487	28,487
Depreciation and impairment		
At 01 April 22	8,162	8,162
Charge for year	5,697	5,697
At 31 March 23	13,859	13,859
Net book value		
At 31 March 23	14,628	14,628
At 31 March 22	20,325	20,325

6. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	6,454	4,513
Other debtors	557	46
Total	7,011	4,559

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	3,097	27
Amounts owed to related parties	17,029	18,407
Accrued liabilities and deferred income	528	500
Total	<u>20,654</u>	<u>18,934</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.