

**MAVERICK METHODS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

Maverick Methods Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2023

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Maverick Methods Ltd
Balance Sheet
As At 31 August 2023

Registered number: 12138925

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		5,565		1,341
			5,565		1,341
CURRENT ASSETS					
Debtors	5	11,079		7,820	
Cash at bank and in hand		51,077		62,153	
		62,156		69,973	
Creditors: Amounts Falling Due Within One Year	6	(54,705)		(65,459)	
NET CURRENT ASSETS (LIABILITIES)			7,451		4,514
TOTAL ASSETS LESS CURRENT LIABILITIES			13,016		5,855
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,058)		(255)
NET ASSETS			11,958		5,600
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Revaluation reserve	8		10,128		-
Profit and Loss Account			1,829		5,599
SHAREHOLDERS' FUNDS			11,958		5,600

Maverick Methods Ltd
Balance Sheet (continued)
As At 31 August 2023

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Daniel Rodgers

Director

08/11/2023

The notes on pages 3 to 4 form part of these financial statements.

Maverick Methods Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2023

1. General Information

Maverick Methods Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12138925 . The registered office is Charlton Cottage, 7 John Martin Square, Evesham, WR11 2JY.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 years on a straight line basis.
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2.4. Financial Instruments

Investments reflect unrealised gains or losses from financial instruments held in a fund during the reporting period. Any gains or losses, once realised, will be taken to the profit and loss and reported in the period to which they relate.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2.7. Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

Maverick Methods Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2023

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 September 2022	8,404
Additions	7,342
As at 31 August 2023	<u>15,746</u>
Depreciation	
As at 1 September 2022	7,063
Provided during the period	3,118
As at 31 August 2023	<u>10,181</u>
Net Book Value	
As at 31 August 2023	<u>5,565</u>
As at 1 September 2022	<u>1,341</u>

5. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	530	-
Other debtors	10,549	7,820
	<u>11,079</u>	<u>7,820</u>

6. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Other creditors	50,868	52,337
Taxation and social security	3,837	13,122
	<u>54,705</u>	<u>65,459</u>

7. Share Capital

	2023 £	2022 £
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

8. Reserves

	Revaluation Reserve £
Surplus on revaluation	10,128
As at 31 August 2023	<u>10,128</u>

9. Related Party Transactions

At the balance sheet date, the company owes £31,253 from Honapro Ltd, a company in which Mr D. Rogers is also a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.