

**MAVERICK METHODS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Maverick Methods Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2021

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Maverick Methods Ltd
Balance Sheet
As at 31 August 2021

Registered number: 12138925

| | | 31 August 2021 | | 31 August 2020 | |
|---|--------------|-----------------------|----------|-----------------------|----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 4 | | 2,131 | | 4,262 |
| | | | | | |
| | | | 2,131 | | 4,262 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 8,320 | | 14,530 | |
| Cash at bank and in hand | | 30,758 | | 34,073 | |
| | | | | | |
| | | | 39,078 | | 48,603 |
| Creditors: Amounts Falling Due Within One Year | 6 | (40,803) | | (47,615) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | (1,725) | | 988 |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 406 | | 5,250 |
| PROVISIONS FOR LIABILITIES | | | | | |
| Deferred Taxation | | | (405) | | (810) |
| | | | | | |
| NET ASSETS | | | 1 | | 4,440 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 1 | | 1 |
| Profit and Loss Account | | | - | | 4,439 |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | 1 | | 4,440 |

Maverick Methods Ltd
Balance Sheet (continued)
As at 31 August 2021

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Daniel Rodgers

Director

25/05/2022

The notes on pages 3 to 4 form part of these financial statements.

Maverick Methods Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|--------------------|-----------------------------------|
| Computer Equipment | 3 years on a straight line basis. |
|--------------------|-----------------------------------|

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.6. Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

Maverick Methods Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

4. Tangible Assets

| | Computer Equipment £ |
|----------------------------|-------------------------------------|
| Cost | |
| As at 1 September 2020 | 6,393 |
| As at 31 August 2021 | 6,393 |
| Depreciation | |
| As at 1 September 2020 | 2,131 |
| Provided during the period | 2,131 |
| As at 31 August 2021 | 4,262 |
| Net Book Value | |
| As at 31 August 2021 | 2,131 |
| As at 1 September 2020 | 4,262 |

5. Debtors

| | 31 August 2021 £ | 31 August 2020 £ |
|----------------------------|---------------------------------|---------------------------------|
| Due within one year | | |
| Other debtors | 8,320 | 14,530 |
| | 8,320 | 14,530 |

6. Creditors: Amounts Falling Due Within One Year

| | 31 August 2021 £ | 31 August 2020 £ |
|------------------------------|---------------------------------|---------------------------------|
| Other creditors | 31,569 | 35,647 |
| Taxation and social security | 9,234 | 11,968 |
| | 40,803 | 47,615 |

7. Share Capital

| | 31 August 2021 | 31 August 2020 |
|------------------------------------|---------------------------|---------------------------|
| Allotted, Called up and fully paid | 1 | 1 |

8. Related Party Transactions

At the balance sheet date, the company was owed £2,000 (2020 - £2,000) by Honapro Ltd, a company in which Mr D. Rogers is also a director.

9. General Information

Maverick Methods Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12138925 . The registered office is Charlton Cottage, 7 John Martin Square, Evesham, WR11 2JY.

The presentation currency of the financial statements is the Pound Sterling (£).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.