

Company number: 12125792

# Climate Emergency Action Ltd

Unaudited report and financial statements

For the year ended 30 June 2021

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# **Climate Emergency Action Ltd**

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## **Climate Emergency Action Ltd**

### **Reference and administrative details**

**For the year ended 30 June 2021**

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<b>Status</b>	The organisation is a company limited by guarantee, incorporated on 27 July 2019.		
<b>Company number</b>	12125792		
<b>Registered office</b>	Invicta House 108-114 Golden Lane London EC1Y 0TL		
<b>Directors</b>	Elizabeth Haughton Esther Stanford-Xosei Sarah Clark                      Resigned 8 September 2020 Adaeze Aghaji                      Resigned 8 February 2021		

# **Climate Emergency Action Ltd**

## **Directors' annual report**

**For the year ended 30 June 2021**

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The directors present their report and the financial statements for the year ended 30 June 2021.

## **Principal activities and review**

The purpose of the company is to provide services to persons, associations and organisations which campaign for action on the climate and ecological emergency.

The company holds 100% of the issued share capital of Compassionate Revolution Limited.

The company had no transactions in the year.

## **Responsibilities of the directors**

The directors are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

# **Climate Emergency Action Ltd**

## **Directors' annual report**

**For the year ended 30 June 2021**

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The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge the following responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 22 March 2022 and signed on their behalf by



Esther Stanford-Xosel  
Director

**Climate Emergency Action Ltd**

**Statement of Income and Retained Earnings**

**For the year ended 30 June 2021**

	Note	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
<b>Income</b>							
Grants		-	-	-	-	10,000	10,000
Other		-	-	-	2	-	2
<b>Total income</b>		-	-	-	2	10,000	10,002
<b>Expenditure</b>							
Direct costs		-	-	-	-	10,000	10,000
<b>Total expenditure</b>		-	-	-	-	10,000	10,000
<b>Surplus on ordinary activities before taxation</b>		-	-	-	2	-	2
Taxation on surplus on ordinary activities	3	-	-	-	-	-	-
<b>Surplus for the financial year</b>		-	-	-	2	-	2
<b>Retained earnings</b>	6						
Total retained earnings brought forward		2	-	2	-	-	-
Surplus for the financial year		-	-	-	2	-	2
<b>Total retained earnings carried</b>		2	-	2	2	-	2

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All movements in equity are included within the statement above and in note 6.

**Climate Emergency Action Ltd**

**Statement of financial position**

Company no. 12125792

**As at 30 June 2021**

	Note	£	2021 £	£	2020 £
<b>Fixed assets:</b>					
Investments	4		2		2
			<u>2</u>		<u>2</u>
<b>Current assets:</b>					
Debtors		-		-	
Cash at bank and in hand		-		-	
			<u>-</u>	<u>-</u>	
<b>Creditors:</b>					
Amounts falling due within one year	5	-		-	
			<u>-</u>	<u>-</u>	
<b>Net current assets</b>			-		-
<b>Net assets</b>			<u>2</u>		<u>2</u>
<b>Capital and reserves</b>					
Retained earnings:	6				
Unrestricted retained earnings		2		2	
			<u>2</u>	<u>2</u>	
<b>Total retained earnings</b>			2		2
<b>Reserves</b>			<u>2</u>		<u>2</u>

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 22 March 2022 and signed on their behalf

*Esther Stanford-Xosei*

Esther Stanford-Xosei  
Director

# **Climate Emergency Action Ltd**

## **Notes to the financial statements**

**For the year ended 30 June 2021**

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### **1 Accounting policies**

#### **a) Statutory information**

Climate Emergency Action Ltd is a company limited by guarantee and is incorporated in the United Kingdom.

The registered office address is Invicta House, 108-114 Golden Lane, London, EC1Y 0TL.

#### **b) Basis of preparation**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 - The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Companies Act 2006.

The directors have taken advantage of the small entity exemption as noted in FRS 102 section 1A. The financial statements have been prepared on the historical cost basis.

#### **c) Going concern**

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

#### **d) Income**

Income is recognised when the company has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Restricted income is recognised to the extent to which it has been spent, with any unspent balance held as deferred income.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

#### **e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

#### **f) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

#### **g) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **h) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **i) Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.



## **1 Accounting policies (continued)**

### **j) Deferred tax**

Provision is made on the liability method for all taxation deferred in respect of timing differences to the extent that, in the opinion of the directors, a liability is likely to crystallise in the foreseeable future.

### **k) Foreign exchange**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are recognised in profit or loss in the period in which they arise.

## **2 Directors' and employees' costs and emoluments**

There were no directors' emoluments:

There are no staff employed.

## **3 Taxation**

All income is derived from non-trading and as such is not subject to corporation tax.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
UK corporation tax at 19%	-	-
<b>Tax on results on ordinary activities</b>	<b>-</b>	<b>-</b>

## **4 Investments**

The company holds the entire £2 issued share capital of Compassionate Revolution Ltd (company number 09622618). The company has taken advantage of the exemption available to small groups to not prepare consolidated financial statements.

## **5 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	-	-
	-	-

**6 Movements in retained earnings (current year)**

	At 1 July 2020 £	Income £	Expenditure £	Deferred income £	At 30 June 2021 £
<b>Restricted funds:</b>					
Organisational support	-	-	-	-	-
<b>Total restricted funds</b>	-	-	-	-	-
<b>Unrestricted funds:</b>					
General funds	2	-	-	-	2
<b>Total unrestricted funds</b>	2	-	-	-	2
<b>Total funds</b>	2	-	-	-	2

**7b Movements in retained earnings (prior year)**

	At 27 July 2019 £	Income £	Expenditure £	Deferred income £	At 30 June 2020 £
<b>Restricted funds:</b>					
Organisational support	-	10,000	(10,000)	-	-
<b>Total restricted funds</b>	-	10,000	(10,000)	-	-
<b>Unrestricted funds:</b>					
General funds	-	2	-	-	2
<b>Total unrestricted funds</b>	-	2	-	-	2
<b>Total funds</b>	-	10,002	(10,000)	-	2

**Purposes of restricted funds**

Organisational support - for office, IT and accounting costs

**7 Related party transactions**

There are no related party transactions to disclose (2020: none).