

**REGISTERED NUMBER: 12108312 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 July 2021**

**for**

**Bicester Property Interiors Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 July 2021**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**Bicester Property Interiors Ltd**

**Company Information  
for the Year Ended 31 July 2021**

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**DIRECTOR:** J W Holdsworth

**REGISTERED OFFICE:** 2 Mulberry Drive  
Bicester  
Oxfordshire  
OX26 3YS

**REGISTERED NUMBER:** 12108312 (England and Wales)

**ACCOUNTANTS:** Cooper Associates Accountants Ltd  
40 St James Buildings  
St James Street  
Taunton  
Somerset  
TA1 1JR

**Bicester Property Interiors Ltd (Registered number: 12108312)**

**Balance Sheet  
31 July 2021**

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		11,833		13,333
Tangible assets	5		<u>37,966</u>		<u>20,071</u>
			49,799		33,404
<b>CURRENT ASSETS</b>					
Stocks		3,000		-	
Debtors	6	43,734		24,198	
Cash at bank		<u>5,821</u>		<u>4,815</u>	
		52,555		29,013	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>58,512</u>		<u>64,463</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,957)</u>		<u>(35,450)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			43,842		(2,046)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(40,030)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(398)</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>3,414</u>		<u>(2,046)</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 July 2021**

	Notes	2021 £	£	2020 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>3,314</u>		<u>(2,146)</u>
			<u>3,414</u>		<u>(2,046)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 December 2021 and were signed by:

J W Holdsworth - Director

**Notes to the Financial Statements  
for the Year Ended 31 July 2021**

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**1. STATUTORY INFORMATION**

Bicester Property Interiors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 August 2020 and 31 July 2021	<u>15,000</u>
<b>AMORTISATION</b>	
At 1 August 2020	1,667
Charge for year	<u>1,500</u>
At 31 July 2021	<u>3,167</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>11,833</u>
At 31 July 2020	<u>13,333</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2020	23,982
Additions	27,365
Disposals	(8,030)
At 31 July 2021	<u>43,317</u>
<b>DEPRECIATION</b>	
At 1 August 2020	3,911
Charge for year	3,552
Eliminated on disposal	(2,112)
At 31 July 2021	<u>5,351</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>37,966</u>
At 31 July 2020	<u>20,071</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	43,734	23,924
Other debtors	-	274
	<u>43,734</u>	<u>24,198</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	7,858	26,894
Hire purchase contracts	3,230	8,520
Trade creditors	2,869	8,219
Taxation and social security	36,751	11,453
Other creditors	7,804	9,377
	<u>58,512</u>	<u>64,463</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021**

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**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN  
ONE YEAR**

	2021	2020
	£	£
Bank loans	37,897	-
Hire purchase contracts	<u>2,133</u>	<u>-</u>
	<u>40,030</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.