

# Sun Moon and Stars Ltd

Unaudited Filleted Financial Statements  
for the Year Ended 31 July 2022

**Sun Moon and Stars Ltd**

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## Sun Moon and Stars Ltd

### Company Information

<b>Directors</b>	Mrs Yasmin Patricia Boland Mr Olivier Christian Bourgeois
<b>Registered office</b>	102 Fulham Palace Road London W6 9PL
<b>Accountants</b>	Michaelides Warner & Co 102 Fulham Palace Road London W6 9PL

## Sun Moon and Stars Ltd

(Registration number: 12104803)

### Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	54,936	66,591
<b>Current assets</b>			
Debtors	<u>5</u>	224,625	22,215
Cash at bank and in hand		635,122	320,763
		<u>859,747</u>	<u>342,978</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(427,387)</u>	<u>(191,164)</u>
<b>Net current assets</b>		<u>432,360</u>	<u>151,814</u>
<b>Net assets</b>		<u>487,296</u>	<u>218,405</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	2
Retained earnings		<u>487,294</u>	<u>218,403</u>
Shareholders' funds		<u>487,296</u>	<u>218,405</u>

For the financial year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

## **Sun Moon and Stars Ltd**

**(Registration number: 12104803)**

### **Balance Sheet as at 31 July 2022**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 27 July 2023 and signed on its behalf by:

.....

Mrs Yasmin Patricia Boland

Director

# **Sun Moon and Stars Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

102 Fulham Palace Road

London

W6 9PL

England

These financial statements were authorised for issue by the Board on 27 July 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

**Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022**

**Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

**Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture, fittings and equipment	20% straight line
Motor Vehicles	20% straight line

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022**

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).



## Sun Moon and Stars Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

#### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 August 2021	11,939	56,250	68,189
Additions	2,125	-	2,125
At 31 July 2022	14,064	56,250	70,314
<b>Depreciation</b>			
At 1 August 2021	982	616	1,598
Charge for the year	2,530	11,250	13,780
At 31 July 2022	3,512	11,866	15,378
<b>Carrying amount</b>			
At 31 July 2022	10,552	44,384	54,936
At 31 July 2021	10,957	55,634	66,591

# Sun Moon and Stars Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

### 5 Debtors

	2022 £	2021 £
<b>Current</b>		
Trade debtors	51,069	22,197
Other debtors	173,556	18
	<u>224,625</u>	<u>22,215</u>

### 6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Trade creditors	5,994	-
Taxation and social security	418,393	175,380
Accruals and deferred income	3,000	3,000
Other creditors	-	12,784
	<u>427,387</u>	<u>191,164</u>

### 7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

## **Sun Moon and Stars Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022**

#### **8 Related party transactions**

At the year end the company was owed by the directors £122,319 (2021: owed £12,787).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.