

COMPANY REGISTRATION NUMBER: 12075871

**Kirsten Wilson Ltd**

**Filleted Unaudited Financial Statements**

**30 June 2020**

# **Kirsten Wilson Ltd**

## **Financial Statements**

**Period from 28 June 2019 to 30 June 2020**

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# Kirsten Wilson Ltd

## Statement of Financial Position

**30 June 2020**

|   |      |       | 30 Jun 20 |
|---|------|-------|-----------|
|   | Note | £     | £         |
| <b>Fixed assets</b>                                   |      |       |           |
| Tangible assets                                       | 4    |       | 1,437     |
| <b>Current assets</b>                                 |      |       |           |
| Debtors   | 5    | 5,980 |           |
| Cash at bank and in hand                              |      | 1,578 |           |
|   |      | ----- |           |
|   |      | 7,558 |           |
| <b>Creditors: amounts falling due within one year</b> | 6    | 8,578 |           |
|   |      | ----- |           |
| <b>Net current liabilities</b>                        |      |       | 1,020     |
|   |      |       | -----     |
| <b>Total assets less current liabilities</b>          |      |       | 417       |
|   |      |       | ----      |
| <b>Net assets</b>                                     |      |       | 417       |
|   |      |       | ----      |
| <b>Capital and reserves</b>                           |      |       |           |
| Called up share capital                               |      |       | 100       |
| Profit and loss account                               |      |       | 317       |
|   |      |       | ----      |
| <b>Shareholders funds</b>                             |      |       | 417       |
|   |      |       | ----      |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Kirsten Wilson Ltd**

## **Statement of Financial Position** *(continued)*

**30 June 2020**

These financial statements were approved by the board of directors and authorised for issue on 3 June 2021 , and are signed on behalf of the board by:

K K Wilson

Director

Company registration number: 12075871

# **Kirsten Wilson Ltd**

## **Notes to the Financial Statements**

### **Period from 28 June 2019 to 30 June 2020**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Ottinge Court Farm, Canterbury Road, Ottinge, Canterbury, Kent, CT4 6XH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                       |   |                   |
|-----------------------|---|-------------------|
| Fixtures and fittings | - | 25% straight line |
| Equipment             | - | 33% straight line |

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

## Employee numbers

The average number of persons employed by the company during the period amounted to 1.

## 4. Tangible assets

|                        | Fixtures and<br>fittings<br>£ | Equipment<br>£ | Total<br>£   |
|------------------------|-------------------------------|----------------|--------------|
| <b>Cost</b>            |                               |                |              |
| At 28 June 2019        | —                             | —              | —            |
| Additions              | 249                           | 1,477          | 1,726        |
|                        | ----                          | -----          | -----        |
| <b>At 30 June 2020</b> | <b>249</b>                    | <b>1,477</b>   | <b>1,726</b> |
|                        | ----                          | -----          | -----        |
| <b>Depreciation</b>    |                               |                |              |
| At 28 June 2019        | —                             | —              | —            |
| Charge for the period  | 5                             | 284            | 289          |
|                        | ----                          | -----          | -----        |
| <b>At 30 June 2020</b> | <b>5</b>                      | <b>284</b>     | <b>289</b>   |
|                        | ----                          | -----          | -----        |
| <b>Carrying amount</b> |                               |                |              |
| <b>At 30 June 2020</b> | <b>244</b>                    | <b>1,193</b>   | <b>1,437</b> |
|                        | ----                          | -----          | -----        |

## 5. Debtors

|               | 30 Jun 20 |
|---------------|-----------|
|               | £         |
| Other debtors | 5,980     |
|               | -----     |

## 6. Creditors: amounts falling due within one year

|                 | 30 Jun 20 |
|-----------------|-----------|
|                 | £         |
| Trade creditors | 1,429     |
| Corporation tax | 5,649     |
| Other creditors | 1,500     |
|                 | -----     |
|                 | 8,578     |
|                 | -----     |

## 7. Director's advances, credits and guarantees

At the period end the director owed £5,980 to the company. During the period advances of £31,850 were made to the director and repayments of £25,870 were made by the director. No interest was charged on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.