

DISKO KIDS LIMITED

Unaudited Financial Statements for the Year Ended 30 June 2022

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 30 June 2022**

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DISKO KIDS LIMITED

**Company Information
for the Year Ended 30 June 2022**

DIRECTOR: Mrs H J Dukes

REGISTERED OFFICE: 57 Holly Road
Kings Norton
Birmingham
West Midlands
B30 3AX

REGISTERED NUMBER: 12060546 (England and Wales)

ACCOUNTANTS: Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

DISKO KIDS LIMITED (REGISTERED NUMBER: 12060546)

**Balance Sheet
30 June 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		8,419		2,715
CURRENT ASSETS					
Stocks		97,475		47,588	
Debtors	5	2,972		2,100	
Cash at bank		4,518		80,045	
		<u>104,965</u>		<u>129,733</u>	
CREDITORS					
Amounts falling due within one year	6	<u>32,357</u>		<u>46,682</u>	
NET CURRENT ASSETS			<u>72,608</u>		<u>83,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,027		85,766
CREDITORS					
Amounts falling due after more than one year	7		<u>8,895</u>		<u>15,000</u>
NET ASSETS			<u>72,132</u>		<u>70,766</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>72,032</u>		<u>70,666</u>
			<u>72,132</u>		<u>70,766</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 February 2023 and were signed by:

Mrs H J Dukes - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. STATUTORY INFORMATION

Disko Kids Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2021	-	2,890	2,890
Additions	4,675	2,858	7,533
At 30 June 2022	<u>4,675</u>	<u>5,748</u>	<u>10,423</u>
DEPRECIATION			
At 1 July 2021	-	175	175
Charge for year	672	1,157	1,829
At 30 June 2022	<u>672</u>	<u>1,332</u>	<u>2,004</u>
NET BOOK VALUE			
At 30 June 2022	<u>4,003</u>	<u>4,416</u>	<u>8,419</u>
At 30 June 2021	<u>-</u>	<u>2,715</u>	<u>2,715</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	<u>2,972</u>	<u>2,100</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	7,836	-
Trade creditors	9,160	9,005
Social security and other taxes	13,964	35,895
Other creditors	3	63
Directors' loan accounts	644	469
Accrued expenses	750	1,250
	<u>32,357</u>	<u>46,682</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans - 1-2 years	2,965	2,852
Bank loans - 2-5 years	5,930	12,148
	<u>8,895</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.