

Registered Number: 12059231
England and Wales

BOCABAR FINZELS REACH LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

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BOCABAR FINZELS REACH LTD

Balance Sheet

As at 31 March 2023

| | Notes | 2023 £ | 2022 £ |
|---------------------------------------------------------------|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | 4 | 274,846 | 329,439 |
| | | 274,846 | 329,439 |
| Current assets | | | |
| Stocks | 5 | 17,279 | 20,602 |
| Debtors | 6 | 43,017 | 21,600 |
| Cash at bank and in hand | | 190,903 | 230,924 |
| | | 251,199 | 273,126 |
| Creditors: amount falling due within one year | 7 | (567,510) | (635,205) |
| Net current liabilities | | (316,311) | (362,079) |
| Total assets less current liabilities | | (41,465) | (32,640) |
| Creditors: amount falling due after more than one year | 8 | 0 | (4,218) |
| Provisions for liabilities | 9 | (30,043) | (39,680) |
| Net liabilities | | (71,508) | (76,538) |
| Capital and reserves | | | |
| Called up share capital | 10 | 1 | 1 |
| Profit and loss account | | (71,509) | (76,539) |
| Shareholder's funds | | (71,508) | (76,538) |

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 30 June 2023 and were signed on its behalf by:

Mr J P Eavis
Director

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Notes to the Financial Statements
For the year ended 31 March 2023

General Information

Bocabar Finzels Reach Ltd is a private company, limited by shares, registered in England and Wales, registration number 12059231, registration address Clayley Cottage, Pensford, Bristol, BS39 4NX.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability since the trade began, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Dividends

Proposed dividends are only included as liabilities in the balance sheet when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---------------------|------------------------|
| Land and Buildings | 50 Years Straight Line |
| Plant and Machinery | 25% Reducing Balance |

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 35 (2022 : 32).

3. Financial Commitments, Guarantees and Contingencies

At the reporting date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £756,000 (2022 - £828,000).

4. Tangible fixed assets

| Cost or valuation | Land and Buildings | Plant and Machinery | Total |
|-------------------------------------|-------------------------------|--------------------------------|----------------|
| | £ | £ | £ |
| At 01 April 2022 | 129,145 | 354,057 | 483,202 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 31 March 2023 | 129,145 | 354,057 | 483,202 |
| Depreciation | | | |
| At 01 April 2022 | 7,749 | 146,014 | 153,763 |
| Charge for year | 2,583 | 52,010 | 54,593 |
| On disposals | - | - | - |
| At 31 March 2023 | 10,332 | 198,024 | 208,356 |
| Net book values | | | |
| Closing balance as at 31 March 2023 | 118,813 | 156,033 | 274,846 |
| Opening balance as at 01 April 2022 | 121,396 | 208,043 | 329,439 |

5. Stocks

| | 2023 | 2022 |
|--------|---------------|---------------|
| | £ | £ |
| Stocks | 17,279 | 20,602 |
| | 17,279 | 20,602 |

6. Debtors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade Debtors | 17,367 | 0 |
| Prepayments & Accrued Income | 4,050 | 0 |
| Other Debtors | 21,600 | 21,600 |
| | 43,017 | 21,600 |

7. Creditors: amount falling due within one year

| | 2023 | 2022 |
|---------------------------------------|----------------|----------------|
| | £ | £ |
| Trade Creditors | 38,345 | 26,618 |
| Corporation Tax | 10,817 | 22,546 |
| Accrued Expenses | 2,240 | 7,168 |
| Other Creditors | 472,507 | 502,507 |
| Obligations under HP/Financial Leases | 0 | 50,612 |
| VAT | 43,601 | 25,754 |
| | 567,510 | 635,205 |

8. Creditors: amount falling due after more than one year

| | 2023 | 2022 |
|---------------------------------------|-------------|--------------|
| | £ | £ |
| Obligations Under HP/Financial Leases | 0 | 4,218 |
| | 0 | 4,218 |

9. Provisions for liabilities

| | 2023 | 2022 |
|--------------|---------------|---------------|
| | £ | £ |
| Deferred Tax | 30,043 | 39,680 |
| | <u>30,043</u> | <u>39,680</u> |

10. Share Capital

| Allotted, called up and fully paid | 2023 | 2022 |
|------------------------------------|----------|----------|
| | £ | £ |
| 1 Ordinary share of £1.00 each | 1 | 1 |
| | <u>1</u> | <u>1</u> |

11. Related parties

During the year the company entered into the following transactions with related parties:

| | Transaction value - income/(expenses) | | Balance owed by/(owed to) | |
|-------------------------|------------------------------------------|---------|------------------------------|-----------|
| | 2023 | 2022 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Bocacina Limited | (30,000) | (5,399) | (472,507) | (502,507) |

The parent company of Bocabar Finzels Reach Ltd is Bocacina Limited and its registered office is Clayley Cottage, Pensford, Bristol, England, BS39 4NX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.