

**ELITE PROPERTY GROUP LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 12 JUNE 2019 TO 30 JUNE 2020**

VSP Accountancy Services

ACA

188 Victoria Avenue
Hull
East Yorkshire
HU53DY

ELITE PROPERTY GROUP LTD
Unaudited Financial Statements
For the Period 12 June 2019 to 30 June 2020

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ELITE PROPERTY GROUP LTD
Balance Sheet
As at 30 June 2020

Registered number: 12047442

		30 June 2020	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		200,000
			<u>200,000</u>
Creditors: Amounts Falling Due Within One Year	4	(95,149)	
		<u>(95,149)</u>	
NET CURRENT ASSETS (LIABILITIES)			(95,149)
			<u>(95,149)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			104,851
			<u>104,851</u>
Creditors: Amounts Falling Due After More Than One Year	5		(106,575)
			<u>(106,575)</u>
NET LIABILITIES			(1,724)
			<u>(1,724)</u>
CAPITAL AND RESERVES			
Called up share capital	6		3
Profit and Loss Account			(1,727)
			<u>(1,727)</u>
SHAREHOLDERS' FUNDS			(1,724)
			<u>(1,724)</u>

ELITE PROPERTY GROUP LTD
Balance Sheet (continued)
As at 30 June 2020

For the period ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Thomas

Director

28/02/2021

The notes on pages 3 to 4 form part of these financial statements.

ELITE PROPERTY GROUP LTD
Notes to the Financial Statements
For the Period 12 June 2019 to 30 June 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2

3. Tangible Assets

	Investment Properties
	£
Cost	
As at 12 June 2019	-
Additions	200,000
As at 30 June 2020	200,000
Net Book Value	
As at 30 June 2020	200,000
As at 12 June 2019	-

4. Creditors: Amounts Falling Due Within One Year

	30 June 2020
	£
Directors' loan accounts	95,149
	95,149

5. Creditors: Amounts Falling Due After More Than One Year

	30 June 2020
	£
Bank loans	106,575
	106,575

ELITE PROPERTY GROUP LTD
Notes to the Financial Statements (continued)
For the Period 12 June 2019 to 30 June 2020

6. Share Capital

	30 June 2020
Allotted, Called up and fully paid	3

7. General Information

ELITE PROPERTY GROUP LTD is a private company, limited by shares, incorporated in England & Wales, registered number 12047442 . The registered office is 9 Weavers House, East Street Mills, East Street, Leeds, LS9 8EP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.