

S4Encrypt Limited

Annual Report and Unaudited Filleted Financial Statements
for the Year Ended 31 May 2023

Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

S4Encrypt Limited

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S4Encrypt Limited

Company Information

Directors B W Martin
 M W Rolfe
 D A Ross
 P D Stallard

Registered office 8 High Street
 Heathfield
 East Sussex
 TN21 8LS

Accountants Manningtons
 8 High Street
 Heathfield
 East Sussex
 TN21 8LS

S4Encrypt Limited

(Registration number: 11984391)

Balance Sheet as at 31 May 2023

	Note	2023 £	2022 £
Current assets			
Debtors	<u>4</u>	2,291	8,617
Cash at bank and in hand		<u>692</u>	<u>7,689</u>
		2,983	16,306
Creditors: Amounts falling due within one year	<u>5</u>	<u>(29,764)</u>	<u>(1,395)</u>
Net (liabilities)/assets		<u>(26,781)</u>	<u>14,911</u>
Capital and reserves			
Called up share capital		2,000	2,000
Retained earnings		<u>(28,781)</u>	<u>12,911</u>
Shareholders' (deficit)/funds		<u>(26,781)</u>	<u>14,911</u>

For the financial year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 13 February 2024 and signed on its behalf by:

.....

B W Martin

Director

S4Encrypt Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

8 High Street
Heathfield
East Sussex
TN21 8LS
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

S4Encrypt Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised at the transaction price.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2022 - 0).

4 Debtors

	2023 £	2022 £
Trade debtors	216	2,397
Taxation and social security	2,075	3,443
Prepayments	-	2,777
	<u>2,291</u>	<u>8,617</u>

S4Encrypt Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

5 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Trade creditors		8,868	713
Amounts owed to group undertakings and undertakings in which the company has a participating interest		332	318
Director loan account		20,564	364
		<u>29,764</u>	<u>1,395</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.