

ADVENTURE ACCESS CIC

Company limited by guarantee

**Company Registration Number:
11974493 (England and Wales)**

Unaudited statutory accounts for the year ended 31 May 2021

Period of accounts

Start date: 1 June 2020

End date: 31 May 2021

ADVENTURE ACCESS CIC

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Directors' report period ended 31 May 2021

The directors present their report with the financial statements of the company for the period ended 31 May 2021

Principal activities of the company

The principal activity of the company in the period under review was that of an Adventure Sport Provider

Directors

The directors shown below have held office during the whole of the period from
1 June 2020 to 31 May 2021

L R Robison
M Bishop

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
28 February 2022

And signed on behalf of the board by:

Name: L R Robison
Status: Director

ADVENTURE ACCESS CIC

Profit And Loss Account for the Period Ended 31 May 2021

	2021	13 months to 31 May 2020
	£	£
Turnover:	108,582	30,536
Cost of sales:	(2,017)	(6,928)
Gross profit(or loss):	106,565	23,608
Administrative expenses:	(83,662)	(28,292)
Operating profit(or loss):	22,903	(4,684)
Profit(or loss) before tax:	22,903	(4,684)
Profit(or loss) for the financial year:	22,903	(4,684)

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Balance sheet

As at 31 May 2021

	<i>Notes</i>	<i>2021</i>	<i>13 months to 31 May 2020</i>
		£	£
Fixed assets			
Tangible assets:	3	23,974	299
Total fixed assets:		<u>23,974</u>	<u>299</u>
Current assets			
Debtors:	4		100
Cash at bank and in hand:		19,157	13,561
Total current assets:		<u>19,157</u>	<u>13,661</u>
Creditors: amounts falling due within one year:	5	(4,295)	(5,270)
Net current assets (liabilities):		<u>14,862</u>	<u>8,391</u>
Total assets less current liabilities:		<u>38,836</u>	<u>8,690</u>
Creditors: amounts falling due after more than one year:	6	(20,617)	(13,374)
Total net assets (liabilities):		<u>18,219</u>	<u>(4,684)</u>
Members' funds			
Profit and loss account:		18,219	(4,684)
Total members' funds:		<u>18,219</u>	<u>(4,684)</u>

The notes form part of these financial statements

ADVENTURE ACCESS CIC

Balance sheet statements

For the year ending 31 May 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 28 February 2022
and signed on behalf of the board by:**

Name: L R Robison
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 May 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc - 20% on cost

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Notes to the Financial Statements for the Period Ended 31 May 2021

2. Employees

	<i>2021</i>	<i>13 months to 31 May 2020</i>
Average number of employees during the period	2	2

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Notes to the Financial Statements

for the Period Ended 31 May 2021

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 June 2020		442			0	442
Additions		12,811			16,894	29,705
Disposals						
Revaluations						
Transfers						
At 31 May 2021		13,253			16,894	30,147
Depreciation						
At 1 June 2020		143			0	143
Charge for year		2,651			3,379	6,030
On disposals						
Other adjustments						
At 31 May 2021		2,794			3,379	6,173
Net book value						
At 31 May 2021		10,459			13,515	23,974
At 31 May 2020		299			0	299

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Notes to the Financial Statements for the Period Ended 31 May 2021

4. Debtors

	<i>2021</i>	<i>13 months to 31 May 2020</i>
	<i>£</i>	<i>£</i>
Other debtors		100
Total		<u>100</u>

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Notes to the Financial Statements

for the Period Ended 31 May 2021

5. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>13 months to 31 May 2020</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts		226
Amounts due under finance leases and hire purchase contracts	2,545	
Taxation and social security		2,335
Other creditors	1,750	2,709
Total	<u>4,295</u>	<u>5,270</u>

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Notes to the Financial Statements

for the Period Ended 31 May 2021

6. Creditors: amounts falling due after more than one year note

	<i>2021</i>	<i>13 months to 31 May 2020</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	13,374	13,374
Amounts due under finance leases and hire purchase contracts	7,243	
Total	<u>20,617</u>	<u>13,374</u>

COMMUNITY INTEREST ANNUAL REPORT

ADVENTURE ACCESS CIC

Company Number: 11974493 (England and Wales)

Year Ending: 31 May 2021

Company activities and impact

We have held various affordable water based activities for schools and river studies. These sessions have improved the attendance of pupils within schools through curriculum engagement. We have also ran outdoor adventure activities for special needs and disability groups. Running these session has allowed these groups to have access to activities that previously were not obtainable. We have also employed local staff for all of our sessions.

Consultation with stakeholders

Multiple local charities and youth and community groups were engaged with throughout the year. These groups were then able to make the best use of the facilities and activities we have on offer. County Durham Sport were also again heavily involved in this side of the company.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
28 February 2022

And signed on behalf of the board by:

Name: L iberty Rose Robison

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.