

ADVENTURE ACCESS CIC

Company limited by guarantee

**Company Registration Number:
11974493 (England and Wales)**

Unaudited statutory accounts for the year ended 31 May 2022

Period of accounts

Start date: 1 June 2021

End date: 31 May 2022

ADVENTURE ACCESS CIC

Contents of the Financial Statements for the Period Ended 31 May 2022

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Community Interest Report

ADVENTURE ACCESS CIC

Directors' report period ended 31 May 2022

The directors present their report with the financial statements of the company for the period ended 31 May 2022

Principal activities of the company

The principal activity of the company in the period under review was that of an Adventure Sport Provider

Directors

The directors shown below have held office during the whole of the period from
1 June 2021 to 31 May 2022

L Robison
Colin Burn
Matthew Bishop

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
17 February 2023

And signed on behalf of the board by:

Name: L Robison
Status: Director

ADVENTURE ACCESS CIC

Profit And Loss Account for the Period Ended 31 May 2022

	2022	2021
	£	£
Turnover:	103,462	47,655
Cost of sales:	(26,484)	
Gross profit(or loss):	<u>76,978</u>	<u>47,655</u>
Administrative expenses:	(119,103)	(85,489)
Other operating income:	46,221	60,927
Operating profit(or loss):	<u>4,096</u>	<u>23,093</u>
Interest payable and similar charges:	(460)	(190)
Profit(or loss) before tax:	<u>3,636</u>	<u>22,903</u>
Profit(or loss) for the financial year:	<u>3,636</u>	<u>22,903</u>

ADVENTURE ACCESS CIC

Balance sheet

As at 31 May 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Fixed assets			
Tangible assets:	3	40,455	23,974
Total fixed assets:		<u>40,455</u>	<u>23,974</u>
Current assets			
Stocks:	4	250	
Cash at bank and in hand:		1,490	19,157
Total current assets:		<u>1,740</u>	<u>19,157</u>
Creditors: amounts falling due within one year:	5	(15,005)	(17,669)
Net current assets (liabilities):		<u>(13,265)</u>	<u>1,488</u>
Total assets less current liabilities:		<u>27,190</u>	<u>25,462</u>
Creditors: amounts falling due after more than one year:	6	(5,335)	(7,243)
Total net assets (liabilities):		<u>21,855</u>	<u>18,219</u>
Members' funds			
Profit and loss account:		21,855	18,219
Total members' funds:		<u>21,855</u>	<u>18,219</u>

The notes form part of these financial statements

ADVENTURE ACCESS CIC

Balance sheet statements

For the year ending 31 May 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 17 February 2023
and signed on behalf of the board by:**

Name: L Robison
Status: Director

The notes form part of these financial statements

ADVENTURE ACCESS CIC

Notes to the Financial Statements

for the Period Ended 31 May 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Turnover policy

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

Tangible fixed assets depreciation policy

Fixtures, fittings and equipment - 20% Written down value Motor vehicles - 20% Written down value

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Notes to the Financial Statements for the Period Ended 31 May 2022

2. Employees

	2022	2021
Average number of employees during the period	6	6

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Notes to the Financial Statements for the Period Ended 31 May 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 June 2021			13,253		16,894	30,147
Additions			26,598			26,598
Disposals						
Revaluations						
Transfers						
At 31 May 2022			39,851		16,894	56,745
Depreciation						
At 1 June 2021			2,794		3,379	6,173
Charge for year			7,412		2,705	10,117
On disposals						
Other adjustments						
At 31 May 2022			10,206		6,084	16,290
Net book value						
At 31 May 2022			29,645		10,810	40,455
At 31 May 2021			10,459		13,515	23,974

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Notes to the Financial Statements for the Period Ended 31 May 2022

4. Stocks

	2022	2021
	£	£
Stocks	250	
Total	<u>250</u>	

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Notes to the Financial Statements

for the Period Ended 31 May 2022

5. Creditors: amounts falling due within one year note

	2022	2021
	£	£
Bank loans and overdrafts	10,586	13,374
Amounts due under finance leases and hire purchase contracts	2,545	2,545
Trade creditors		910
Taxation and social security	1,034	
Accruals and deferred income	840	840
Total	<u>15,005</u>	<u>17,669</u>

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Notes to the Financial Statements

for the Period Ended 31 May 2022

6. Creditors: amounts falling due after more than one year note

	2022	2021
	£	£
Bank loans and overdrafts	5,335	7,243
Amounts due under finance leases and hire purchase contracts	0	0
Other creditors	0	0
Total	<u>5,335</u>	<u>7,243</u>

COMMUNITY INTEREST ANNUAL REPORT

ADVENTURE ACCESS CIC

Company Number: 11974493 (England and Wales)

Year Ending: 31 May 2022

Company activities and impact

We run affordable water based adventure sports sessions for schools and the public. These sessions have improved school attendances through curriculum engagement in an outdoor setting. We also run outdoor activities for special needs and disability groups. We employ local experienced staff.

Consultation with stakeholders

Local Councils, Schools, Charities and youth groups have all been engaged to maximise the best use of the facilities on offer.

Directors' remuneration

The information is included within the Accounts and the Corporation Tax return to hmrc - £17896.00

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
17 February 2023

And signed on behalf of the board by:

Name: L Robison

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.