

**CINEMA&CO. SWANSEA LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

Cinema&Co. Swansea Ltd
Financial Statements
For The Year Ended 31 May 2022

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Cinema&Co. Swansea Ltd
Statement of Financial Position
As at 31 May 2022

Registered number: 11966662

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		14,570		18,212
			14,570		18,212
CURRENT ASSETS					
Debtors	4	-		2,000	
Cash at bank and in hand		1,477		32,286	
			1,477	34,286	
Creditors: Amounts Falling Due Within One Year	5	(40,061)		(16,065)	
NET CURRENT ASSETS (LIABILITIES)			(38,584)		18,221
TOTAL ASSETS LESS CURRENT LIABILITIES			(24,014)		36,433
NET (LIABILITIES)/ASSETS			(24,014)		36,433
CAPITAL AND RESERVES					
Called up share capital	6		10		10
Income Statement			(24,024)		36,423
SHAREHOLDERS' FUNDS			(24,014)		36,433

Cinema&Co. Swansea Ltd
Statement of Financial Position (continued)
As at 31 May 2022

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Miss A M Redfern

Director

20 February 2023

The notes on pages 3 to 4 form part of these financial statements.

Cinema&Co. Swansea Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 13 (2021: 9)

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 June 2021	11,500	13,868	25,368
As at 31 May 2022	11,500	13,868	25,368
Depreciation			
As at 1 June 2021	4,140	3,016	7,156
Provided during the period	1,472	2,170	3,642
As at 31 May 2022	5,612	5,186	10,798
Net Book Value			
As at 31 May 2022	5,888	8,682	14,570
As at 1 June 2021	7,360	10,852	18,212

Cinema&Co. Swansea Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	-	2,000
	<u>-</u>	<u>2,000</u>
	<u>-</u>	<u>2,000</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	-	1
Corporation tax	-	4,668
Other taxes and social security	1,107	601
VAT	2,475	360
Net wages	1,489	2,453
Other creditors	5,175	7,475
Director's loan account	29,815	507
	<u>40,061</u>	<u>16,065</u>
	<u>40,061</u>	<u>16,065</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	10	10
	<u>10</u>	<u>10</u>

7. General Information

Cinema&Co. Swansea Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11966662 . The registered office is 8 Axis Court Mallard Way, Riverside Business Park, Swansea, SA7 0AJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.