

# Axiom Engineering Services Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Period from 23 April 2019 to 30 April 2020

# **Axiom Engineering Services Ltd**

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# **Axiom Engineering Services Ltd**

## **Company Information**

<b>Director</b>	Charles Gerard Collins
<b>Registered office</b>	23 Church Street Rickmansworth Hertfordshire WD3 1DE
<b>Accountants</b>	<u>Accountant details</u> Chartered Certified Accountants

**Axiom Engineering Services Ltd**  
**(Registration number: 11958184)**  
**Abridged Balance Sheet as at 30 April 2020**

	Note	2020 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	973
<b>Current assets</b>		
Debtors		3,023
Cash at bank and in hand		<u>2,858</u>
		5,881
<b>Creditors: Amounts falling due within one year</b>		<u>(4,910)</u>
<b>Net current assets</b>		<u>971</u>
<b>Total assets less current liabilities</b>		1,944
<b>Accruals and deferred income</b>		<u>(1,500)</u>
<b>Net assets</b>		<u><u>444</u></u>
<b>Capital and reserves</b>		
Profit and loss account		<u>444</u>
Shareholders' funds		<u><u>444</u></u>

For the financial period ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 12 January 2021

**Axiom Engineering Services Ltd**  
**(Registration number: 11958184)**  
**Abridged Balance Sheet as at 30 April 2020**

.....  
Charles Gerard Collins  
Director

# **Axiom Engineering Services Ltd**

## **Notes to the Unaudited Abridged Financial Statements for the Period from 23 April 2019 to 30 April 2020**

### **1 General information**

#### Country of incorporation

The address of its registered office is:

23 Church Street  
Rickmansworth  
Hertfordshire  
WD3 1DE  
United Kingdom

These financial statements were authorised for issue by the director on 12 January 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Axiom Engineering Services Ltd**

### **Notes to the Unaudited Abridged Financial Statements for the Period from 23 April 2019 to 30 April 2020**

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

#### Depreciation rates

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 1.

# Axiom Engineering Services Ltd

## Notes to the Unaudited Abridged Financial Statements for the Period from 23 April 2019 to 30 April 2020

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
Additions	1,297	1,297
At 30 April 2020	1,297	1,297
<b>Depreciation</b>		
Charge for the period	324	324
At 30 April 2020	324	324
<b>Carrying amount</b>		
At 30 April 2020	973	973

### 5 Share capital

#### Allotted, called up and fully paid shares

	<b>2020</b>	
	<b>No.</b>	<b>£</b>
Share Capital of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.