

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2023**  
**for**  
**A&E 4X4 Prestige Cars Limited**

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for the Year Ended 30 April 2023**

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**A&E 4X4 Prestige Cars Limited**

**Company Information  
for the Year Ended 30 April 2023**

**DIRECTOR:** A E Evans

**SECRETARY:** A E Evans

**REGISTERED OFFICE:** 21 Gold Tops  
Newport  
South Wales  
NP20 4PG

**REGISTERED NUMBER:** 11942053 (England and Wales)

**ACCOUNTANTS:** Guilfoyle Sage LLP  
21 Gold Tops  
Newport  
South Wales  
NP20 4PG

**A&E 4X4 Prestige Cars Limited (Registered number: 11942053)**

**Balance Sheet**  
**30 April 2023**

	Notes	30.4.23 £	30.4.22 £
<b>CURRENT ASSETS</b>			
Stocks		49,050	12,550
Debtors	4	1,255	6,663
Cash at bank and in hand		<u>2,634</u>	<u>6,258</u>
		52,939	25,471
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>61,933</u>	<u>23,590</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(8,994)</u>	<u>1,881</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(8,994)	1,881
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>38,021</u>	<u>30,580</u>
<b>NET LIABILITIES</b>		<u>(47,015)</u>	<u>(28,699)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Retained earnings		<u>(47,016)</u>	<u>(28,700)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(47,015)</u>	<u>(28,699)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2024 and were signed by:

A E Evans - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2023**

**1. STATUTORY INFORMATION**

A&E 4X4 Prestige Cars Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2).

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023**

<b>4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		30.4.23	30.4.22	
		£	£	
Other debtors		<u>1,255</u>	<u>6,663</u>	
<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		30.4.23	30.4.22	
		£	£	
Bank loans and overdrafts		7,440	10,784	
Taxation and social security		2,072	1,455	
Other creditors		<u>52,421</u>	<u>11,351</u>	
		<u>61,933</u>	<u>23,590</u>	
<b>6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>				
		30.4.23	30.4.22	
		£	£	
Bank loans		<u>38,021</u>	<u>30,580</u>	
Amounts falling due in more than five years:				
Repayable by instalments				
Bank loans more 5 yr by instal		<u>8,261</u>	<u>-</u>	
<b>7. CALLED UP SHARE CAPITAL</b>				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.23	30.4.22
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>
<b>8. GOING CONCERN</b>				

The director is committed to providing financial support to the company and as such considers that it is appropriate to continue to prepare accounts on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.