

Unaudited Financial Statements
for the Year Ended 30 April 2022
for
A&E 4X4 Prestige Cars Limited

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for the Year Ended 30 April 2022**

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A&E 4X4 Prestige Cars Limited

**Company Information
for the Year Ended 30 April 2022**

DIRECTOR: A E Evans

SECRETARY: A E Evans

REGISTERED OFFICE: 21 Gold Tops
Newport
South Wales
NP20 4PG

REGISTERED NUMBER: 11942053 (England and Wales)

ACCOUNTANTS: Guilfoyle Sage LLP
21 Gold Tops
Newport
South Wales
NP20 4PG

A&E 4X4 Prestige Cars Limited (Registered number: 11942053)

Balance Sheet
30 April 2022

	Notes	30.4.22 £	30.4.21 £
CURRENT ASSETS			
Stocks		12,550	5,000
Debtors	4	6,663	20,494
Cash at bank and in hand		<u>6,258</u>	<u>8,662</u>
		25,471	34,156
CREDITORS			
Amounts falling due within one year	5	<u>23,590</u>	<u>3,976</u>
NET CURRENT ASSETS		<u>1,881</u>	<u>30,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,881	30,180
CREDITORS			
Amounts falling due after more than one year	6	<u>30,580</u>	<u>50,000</u>
NET LIABILITIES		<u>(28,699)</u>	<u>(19,820)</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings		<u>(28,700)</u>	<u>(19,821)</u>
SHAREHOLDERS' FUNDS		<u>(28,699)</u>	<u>(19,820)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 January 2023 and were signed by:

A E Evans - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2022**

1. STATUTORY INFORMATION

A&E 4X4 Prestige Cars Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2022**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		30.4.22	30.4.21	
		£	£	
Other debtors		<u>6,663</u>	<u>20,494</u>	
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		30.4.22	30.4.21	
		£	£	
Bank loans and overdrafts		10,784	-	
Taxation and social security		1,455	877	
Other creditors		<u>11,351</u>	<u>3,099</u>	
		<u>23,590</u>	<u>3,976</u>	
6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
		30.4.22	30.4.21	
		£	£	
Bank loans		<u>30,580</u>	<u>50,000</u>	
7. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.22	30.4.21
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.