

**SIMSAGE (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Simsage (UK) Limited
Balance Sheet
As At 31 March 2023

Registered number: 11936581

	2023	2022
	£	£
Fixed assets	21,149	14,232
Current assets	74,644	15,221
Prepayments and accrued income	7,272	536
Creditors: Amounts Falling Due Within One Year	(93,238)	(62,708)
NET CURRENT LIABILITIES	(11,322)	(46,951)
TOTAL ASSETS LESS CURRENT LIABILITIES	9,827	(32,719)
Creditors: Amounts Falling After More Than One Year	(1,034,048)	(210,598)
Accruals and deferred income	(1,571)	(1,050)
NET LIABILITIES	(1,025,792)	(244,367)
CAPITAL AND RESERVES	(1,025,792)	(244,367)

Notes

1. General Information

Simsage (UK) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11936581 . The registered office is St John's Innovation Centre, Cowley Road, Cambridge, CB4 0WS.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 6 (2022: 2)

3. Going Concern

The directors have considered the basis of the financial statements and are satisfied that the shareholders will continue to support the Company so that it can meet its liabilities as they fall due. The Company is involved in research and development activities and is working towards achieving a sustainable revenue generating activity. The directors have considered the basis of the financial statements and are satisfied that a combination of business growth and further investment commitments will enable the Company to meet its liabilities as they fall due.

Simsage (UK) Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Christopher Wilson

Director

05/10/2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.