

Company registration number 11928013 (England and Wales)

ASD SPIERS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
PAGES FOR FILING WITH REGISTRAR

ASD SPIERS LTD

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ASD SPIERS LTD

BALANCE SHEET

AS AT 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	3	-		35,442	
Cash at bank and in hand		141,094		30,169	
		<u>141,094</u>		<u>65,611</u>	
Creditors: amounts falling due within one year	4	(17,534)		(4,754)	
Net current assets			123,560		60,857
			<u>123,560</u>		<u>60,857</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			123,460		60,757
			<u>123,560</u>		<u>60,857</u>
Total equity			123,560		60,857
			<u>123,560</u>		<u>60,857</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 21 August 2022

Dr A S D Spiers
Director

Company Registration No. 11928013

ASD SPIERS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

Company information

ASD Spiers Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Michael House, Castle Street, Exeter, Devon, EX4 3LQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

1.3 Equity instruments

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.4 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	1	1
	==	==

ASD SPIERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

3 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	-	35,442
	<u> </u>	<u> </u>

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	202	202
Taxation and social security	15,177	4,552
Other creditors	2,155	-
	<u> </u>	<u> </u>
	17,534	4,754
	<u> </u>	<u> </u>

5 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance	Interest charged	Amounts repaid	Closing balance
		£	£	£	£
One director	2.00	35,442	517	(38,114)	(2,155)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		35,442	517	(38,114)	(2,155)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

The aforementioned advances were unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.