

REGISTERED NUMBER: 11926207 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2023

for

TRUSTIGE LIMITED

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for the Year Ended 31 January 2023**

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TRUSTIGE LIMITED

Company Information for the Year Ended 31 January 2023

DIRECTORS:

Mrs I Potter
S J Mills

REGISTERED OFFICE:

4th Floor
Portman House
2 Portman Street
London
W1H 6DU

REGISTERED NUMBER:

11926207 (England and Wales)

ACCOUNTANTS:

Trustige Limited
4th Floor, Portman House,
2 Portman Street
London
W1H 6DU

TRUSTIGE LIMITED (REGISTERED NUMBER: 11926207)

**Statement of Financial Position
31 January 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		61,175		80,048
Tangible assets	5		1,115		1,674
Investments	6		200		201
			<u>62,490</u>		<u>81,923</u>
CURRENT ASSETS					
Debtors	7	288,787		348,167	
Cash at bank and in hand		<u>230,678</u>		<u>102,920</u>	
		519,465		451,087	
CREDITORS					
Amounts falling due within one year	8	<u>429,180</u>		<u>468,989</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>90,285</u>		<u>(17,902)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			152,775		64,021
PROVISIONS FOR LIABILITIES			212		318
NET ASSETS			<u>152,563</u>		<u>63,703</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>152,463</u>		<u>63,603</u>
SHAREHOLDERS' FUNDS			<u>152,563</u>		<u>63,703</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 January 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 October 2023 and were signed on its behalf by:

S J Mills - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2023**

1. STATUTORY INFORMATION

Trustige Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Trustige Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2022 - 13) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2022	99,991
Additions	<u>1,125</u>
At 31 January 2023	<u>101,116</u>
AMORTISATION	
At 1 February 2022	19,943
Charge for year	<u>19,998</u>
At 31 January 2023	<u>39,941</u>
NET BOOK VALUE	
At 31 January 2023	<u>61,175</u>
At 31 January 2022	<u>80,048</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2022 and 31 January 2023	<u>2,041</u>
DEPRECIATION	
At 1 February 2022	367
Charge for year	<u>559</u>
At 31 January 2023	<u>926</u>
NET BOOK VALUE	
At 31 January 2023	<u>1,115</u>
At 31 January 2022	<u>1,674</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 February 2022	201
Disposals	<u>(1)</u>
At 31 January 2023	<u>200</u>
NET BOOK VALUE	
At 31 January 2023	<u>200</u>
At 31 January 2022	<u>201</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	194,921	231,807
Other debtors	<u>93,866</u>	<u>116,360</u>
	<u>288,787</u>	<u>348,167</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	44,583	47,163
Taxation and social security	98,536	77,736
Other creditors	<u>286,061</u>	<u>344,090</u>
	<u>429,180</u>	<u>468,989</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.