

REGISTERED NUMBER: 11926207 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2022

for

TRUSTIGE LIMITED

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for the Year Ended 31 January 2022**

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TRUSTIGE LIMITED

**Company Information
for the Year Ended 31 January 2022**

DIRECTORS:

Mrs I Potter
S J Mills

REGISTERED OFFICE:

4th Floor
Portman House
2 Portman Street
London
W1H 6DU

REGISTERED NUMBER:

11926207 (England and Wales)

ACCOUNTANTS:

Trustige Limited
4th Floor, Portman House,
2 Portman Street
London
W1H 6DU

TRUSTIGE LIMITED (REGISTERED NUMBER: 11926207)

**Statement of Financial Position
31 January 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		80,048		-
Tangible assets	5		1,674		-
Investments	6		201		301
			<u>81,923</u>		<u>301</u>
CURRENT ASSETS					
Debtors	7	348,167		8,627	
Cash at bank and in hand		<u>102,920</u>		<u>91,753</u>	
		451,087		100,380	
CREDITORS					
Amounts falling due within one year	8	<u>468,989</u>		<u>97,627</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(17,902)</u>		<u>2,753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,021		3,054
PROVISIONS FOR LIABILITIES			318		-
NET ASSETS			<u>63,703</u>		<u>3,054</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>63,603</u>		<u>2,954</u>
SHAREHOLDERS' FUNDS			<u>63,703</u>		<u>3,054</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 January 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 September 2022 and were signed on its behalf by:

S J Mills - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2022**

1. STATUTORY INFORMATION

Trustige Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Trustige Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2021 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	<u>99,991</u>
At 31 January 2022	<u>99,991</u>
AMORTISATION	
Charge for year	<u>19,943</u>
At 31 January 2022	<u>19,943</u>
NET BOOK VALUE	
At 31 January 2022	<u>80,048</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>2,041</u>
At 31 January 2022	<u>2,041</u>
DEPRECIATION	
Charge for year	<u>367</u>
At 31 January 2022	<u>367</u>
NET BOOK VALUE	
At 31 January 2022	<u>1,674</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 February 2021	301
Disposals	(100)
At 31 January 2022	<u>201</u>
NET BOOK VALUE	
At 31 January 2022	<u>201</u>
At 31 January 2021	<u>301</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	231,807	-
Amounts owed by group undertakings	-	2,533
Other debtors	<u>116,360</u>	<u>6,094</u>
	<u>348,167</u>	<u>8,627</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	47,163	7,422
Taxation and social security	77,736	83
Other creditors	<u>344,090</u>	<u>90,122</u>
	<u>468,989</u>	<u>97,627</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.